

Company Registration No. 06362104 (England and Wales)

LDM PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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LDM PROPERTIES LIMITED

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LDM PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010

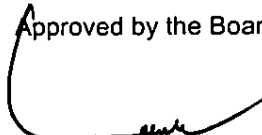
	Notes	2010 £	£	2009 £	£
Fixed assets					
Interest in associated partnership	2		305,820		-
Current assets					
Cash at bank and in hand		2		2	
Creditors' amounts falling due within one year		(468,842)		(1,357)	
Net current liabilities			(468,840)		(1,355)
Total assets less current liabilities			(163,020)		(1,355)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(163,022)		(1,357)
Shareholders' funds			(163,020)		(1,355)

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1.12.10.


Mr L S de Mel
Director

Company Registration No. 06362104

LDM PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the historical cost convention and using the going concern basis. The going concern basis is thought to be appropriate because the parent company, De Mel Group Limited, has confirmed that it will provide additional funds in the event that this becomes necessary. The director is confident that the promised support will be forthcoming and so the financial statements do not contain any adjustments that might arise if the promised support is withdrawn.

1.2 Interest in associated partnership

The interest in the associated partnership is stated at cost less provision for diminution in value

2 Interest in associated partnership

	£
At 1 September 2009	-
Capital introduced	466,784
Share of loss of associated partnership	(160,964)
At 31 August 2010	305,820

Interest in associated partnership relates to

LDM properties, a partnership with Mr L S de Mel and Mr G S Pope (place of business - The New Coach House, Elford Town, Plymouth, Devon, PL20 6HY) with a principle activity of Property Development

The company is an operating partner in the partnership. The value for Loans to group undertakings and participating interests is represented by capital account and current account balances due to the company in the partnership accounts for year ended 31 August 2010

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
200 Ordinary Shares of 1p each	2	2