Company Registration No. 4511440 (England and Wales)

WRAITH ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

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WRAITH ENGINEERING LIMITED

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WRAITH ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		11,441		11,590
Current assets					
Debtors		68,189		54,344	
Cash at bank and in hand		45,530		10,444	
		113,719		64,788	
Creditors: amounts falling due within one year		(121,354)		(73,381)	
Net current liabilities			(7,635)		(8,593)
Total assets less current liabilities			3,806		2,997
Provisions for liabilities			(1,053)		(924)
			2,753		2,073
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,751		2,071
Shareholders' funds			2,753		2,073

WRAITH ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25 November 2008

Mr Michael Nash
Director

WRAITH ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007	24,015
Additions	2,526
At 31 August 2008	26,541
Depreciation	
At 1 September 2007	12,426
Charge for the year	2,674
At 31 August 2008	15,100
Net book value	
At 31 August 2008	11,441
At 31 August 2007	11,590

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	2 Ordinary shares of £1 each	2	2
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2