Registration number 06598369

Workplatform Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

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Workplatform Limited

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Workplatform Limited

(Registration number: 06598369)

Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	101,448	86,679
Current assets			
Stocks		774,019	605,752
Debtors		315,013	179,635
Cash at bank and in hand		457,412	453,858
		1,546,444	1,239,245
Creditors Amounts falling due within one year	3	(1,097,523)	(984,939)
Net current assets		448,921	254,306
Total assets less current liabilities		550,369	340,985
Creditors Amounts falling due after more than one year	3	(37,562)	(48,794)
Provisions for liabilities		(13,112)	(9,361)
Net assets		499,695	282,830
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		499,595	282,730
Shareholders' funds		499,695	282,830

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 27/09/12.

J S Hull
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Workplatform Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year Income is recognised based on the date goods are despatched and the level of completion of services

Depreciation
Tangible fixed assets are initially recorded at cost Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance basis
Fixtures, fittings and equipment	33% reducing balance basis
Motor vehicles	25% reducing balance basis
Office equipment	15% reducing balance basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by Financial Reporting Standard for Smaller Entities

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	134,253	134,253
Additions	60,435	60,435
Disposals	(19,589)	(19,589)
At 30 June 2012	175,099	175,099
Depreciation		
At 1 July 2011	47,574	47,574
Charge for the year	30,849	30,849
Eliminated on disposals	(4,772)	(4,772)
At 30 June 2012	73,651	73,651
Net book value		
At 30 June 2012	101,448	101,448
At 30 June 2011	86,679	86,679

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	25,260	18,513
Amounts falling due after more than one year	37,562	48,794
Total secured creditors	62,822	67,307

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary A shares of £1 each	90	90	90	90
Ordinary B shares of £1 each	10	10	10	10
	100	100	100	100

5 Related party transactions

Director's advances and credits

	2012 £	2011 £
J S Hull		
Balance bfwd	(14,963)	30,100
Dividends voted	122,500	70,000
Drawings	(138,815)	(126,664)
Wages not drawn	8,908	10,896
Expenses paid personally	2,590	705
Balance cfwd	(19,780)	(14,963)