

3817004

WOLF COMPUTERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

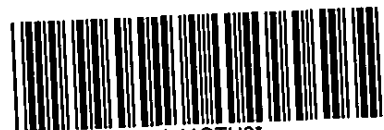
FOR THE YEAR ENDED 31 JULY 2010

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THURSDAY



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21/04/2011
COMPANIES HOUSE

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO WOLF COMPUTERS LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet, Reconciliation of Movements in Shareholders' Funds and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Boyce & Company
Accountants

6 Bexley Square, Salford, Manchester M3 6BZ

25 March 2011

WOLF COMPUTERS LIMITED
COMPANY REGISTERED NO.: 3817004
ABBREVIATED BALANCE SHEET
AT 31 JULY 2010

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Tangible Assets	2		991	555
Investments	3		122,014	98,014
			<u>123,005</u>	<u>98,569</u>
CURRENT ASSETS				
Debtors falling due within one year		117		163
Cash at bank and in hand		85,094		84,911
		<u>85,211</u>		<u>85,074</u>
CREDITORS: Amounts falling due within one year		<u>12,203</u>		<u>13,589</u>
NET CURRENT ASSETS			<u>73,008</u>	<u>71,485</u>
NET ASSETS		<u>£ 196,013</u>		<u>£ 170,054</u>
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			196,012	170,053
SHAREHOLDERS' FUNDS		<u>£ 196,013</u>		<u>£ 170,054</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the companies' regime

These abbreviated accounts were approved by the board of directors on 25 March 2011

D E Cullen, Director



WOLF COMPUTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Equipment	33	33

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives

2. TANGIBLE FIXED ASSETS

	2010	2009
	£	£
Cost		
At 1 August 2009	10,427	10,427
Additions	906	-
At 31 July 2010	<u>11,333</u>	<u>10,427</u>
Depreciation		
At 1 August 2009	9,872	9,622
For the year	470	250
At 31 July 2010	<u>10,342</u>	<u>9,872</u>
Net Book Amounts		
At 31 July 2010	<u>£ 991</u>	<u>£ 555</u>

WOLF COMPUTERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2010

3. FIXED ASSET INVESTMENTS	2010	2009
	£	£
Cost or valuation		
At 1 August 2009	98,014	90,014
Additions	24,000	8,000
At 31 July 2010	<u>122,014</u>	<u>98,014</u>
Amounts written off		
At 31 July 2010	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 July 2010	<u>£ 122,014</u>	<u>£ 98,014</u>
4. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	<u>£ 1</u>	<u>£ 1</u>