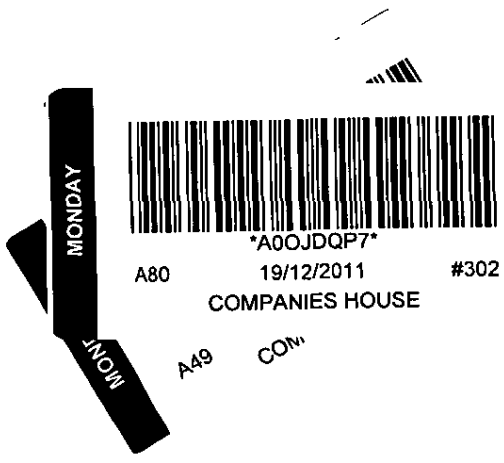
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REGISTERED NUMBER: 05741186 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

WILLOWDEEN DEVELOPMENTS LIMITED



WILLOWDEEN DEVELOPMENTS LIMITED

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# WILLOWDEEN DEVELOPMENTS LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2011

| | |
|---|---|
| **DIRECTORS:** | Mrs G A Iles<br>D Iles |
| **SECRETARY:** | D Iles |
| **REGISTERED OFFICE.** | 9 Portland Square<br>Bristol<br>BS2 8ST |
| **REGISTERED NUMBER:** | 05741186 (England and Wales) |
| **ACCOUNTANTS** | Goldwyns (Bristol) Limited<br>9 Portland Square<br>BRISTOL<br>BS2 8ST |

Company number
05741186

# WILLOWDEEN DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2011

| | Notes | 2011 £ | 2011 £ | 2010 £ | 2010 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 848,636 | | 836,571 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 253,022 | | 403,631 | |
| Debtors | | 4,262 | | 89,746 | |
| Cash at bank | | 75,042 | | 22,907 | |
| | | 332,326 | | 516,284 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | 622,351 | | 696,540 | |
| **NET CURRENT LIABILITIES** | | | (290,025) | | (180,256) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 558,611 | | 656,315 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | 505,868 | | 515,982 |
| **NET ASSETS** | | | 52,743 | | 140,333 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Revaluation reserve | | | 87,683 | | 87,683 |
| Profit and loss account | | | (34,942) | | 52,648 |
| **SHAREHOLDERS' FUNDS** | | | 52,743 | | 140,333 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



continued

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 12 2011 and were signed on its behalf by



D Iles - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**
Turnover represents net sales of property, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

As per the Financial Reporting Standard for Smaller Entities, investment properties are measured at the date of their last valuation

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST OR VALUATION** | |
| At 1 April 2010 | 837,330 |
| Additions | 13,533 |
| At 31 March 2011 | 850,863 |
| **DEPRECIATION** | |
| At 1 April 2010 | 759 |
| Charge for year | 1,468 |
| At 31 March 2011 | 2,227 |
| **NET BOOK VALUE** | |
| At 31 March 2011 | 848,636 |
| At 31 March 2010 | 836,571 |

### 3 CREDITORS

Creditors include an amount of £641,201 (2010 - £783,337) for which security has been given



continued

3 **CREDITORS - continued**

They also include the following debts falling due in more than five years

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| Repayable otherwise than by instalments | 289,825 | 290,213 |
| Repayable by instalments | 173,565 | 187,536 |
| | 463,390 | 477,749 |

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class | Nominal value | 2011 | 2010 |
|---|---|---|---|---|
| | | | £ | £ |
| 2 | Ordinary shares | £1 | 2 | 2 |

5 **CONTROLLING PARTY**

The company is controlled jointly by Mr W Iles & Mrs G Iles