

Alistair Campbell (Wembly) Limited

Abbreviated Accounts

For the year ended 31 May 2008

Registration Number SC290030

FRIDAY



SQDLZ5L5

SCT

12/12/2008

1673

COMPANIES HOUSE

Alistair Campbell (Wembly) Limited
Abbreviated Balance Sheet
As at 31 May 2008

		<u>2008</u>	<u>2007</u>
	Notes	£	£
<u>Fixed Assets</u>			
Tangible Assets	2	35,419	35,761
Stocks		105,000	56,000
Debtors		51,770	47,647
Cash at Bank and in Hand		0	50
		<u>156,770</u>	<u>103,697</u>
Creditors: ammounts falling due within one year	3	<u>(131,044)</u>	<u>(106,810)</u>
<u>Net Current Assets</u>		25,726	(3,113)
		<u>61145</u>	<u>32648</u>
Provision for liabilities and charges		(1,429)	(900)
		<u>59,716</u>	<u>31,748</u>
<u>Capital and Reserves</u>			
Share Capital	4	1000	1000
Profit and Loss Account		58,716	30748
		<u>59,716</u>	<u>31,748</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial year ended 31 May 2008 the company was entitled to exemption from audit under section 249A (1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

Signed on behalf of the board of directors

A I Campbell 25/11/08
A Ian Campbell

Approved by the Board on

The notes on pages 2 and 3 form and integral part of these financial statements.

Alistair Campbell (Wembly) Limited
Notes to the Financial Statements
For the year ended 31 May 2008

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities

1.2. Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year. It has been derived from its principal activity

2. Tangible Fixed Assets

	Office Improvements	Fittings & Equipment	Motor Vehicles	Total
Cost/Revaluation				
As at 1 June 2007	12,091	1,463	32,452	46,006
Additions			15,375	15,375
Disposals			(8,192)	(8,192)
As at 31 May 2008	<u>12,091</u>	<u>1,463</u>	<u>39,635</u>	<u>53,189</u>
Depreciation				
As at 1 June 2007	1,360	314	8,571	10,245
On Disposals			(2,240)	(2,240)
Charge for the year	1,209	230	8,326	9,765
As at 31 May 2008	<u>2,569</u>	<u>544</u>	<u>14,657</u>	<u>17,770</u>
Net Book Values				
As at 31 May 2008	<u>9,522</u>	<u>919</u>	<u>24,978</u>	<u>35,419</u>
As at 31 May 2007	<u>10,731</u>	<u>1,149</u>	<u>23,881</u>	<u>35,761</u>

Alistair Campbell (Wembly) Limited
Notes to the Financial Statements
For the year ended 31 May 2008

3. Creditors

Creditors include the following

	<u>2008</u> £	<u>2007</u> £
Bank loan wholly repayable in five years	110,954	79,936
	<u>110,954</u>	<u>106,810</u>

4. Share Capital and Reserves

	<u>2008</u> £	<u>2007</u> £
Share Capital		
Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>

5. Related Party Transactions

At the period end a balance of £4,269 (2007 £15,297) was due to the company by the Directors who own 100% of the share capital of the company. The loan due to the company has since been paid back.

The partnership of A & I Campbell of which both the directors are partners, was due the sum of £44,535 (2007 £44,590) to the company.