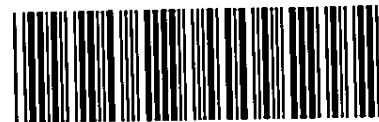


Abbreviated Accounts for the Year Ended 31 March 2008

for

Wattsdown Developments Limited

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COMPANIES HOUSE

Wattsdown Developments Limited

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for the Year Ended 31 March 2008

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Wattsdown Developments Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

Mrs L E Campion
Mrs J A Moulton
M Moulton
N A Moulton

SECRETARY.

Mrs J A Moulton

REGISTERED OFFICE:

Knebworth Lodge
Park Lane
Knebworth
Hertfordshire
SG3 6PP

REGISTERED NUMBER:

03519739

ACCOUNTANTS:

George Arthur Limited
Chartered Accountants
York House
4 Wigmore Street
Welwyn Garden City
Hertfordshire
AL8 6PL

Wattsdown Developments Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	30,000	30,000
CURRENT ASSETS			
Stocks		30,000	30,000
Debtors		11,513	2,930
Cash at bank		-	33,878
		<u>41,513</u>	<u>66,808</u>
CREDITORS			
Amounts falling due within one year		<u>21,707</u>	<u>38,807</u>
NET CURRENT ASSETS		<u>19,806</u>	<u>28,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,806</u>	<u>58,001</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>49,706</u>	<u>57,901</u>
SHAREHOLDERS' FUNDS		<u>49,806</u>	<u>58,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

23 June 2008
and were signed on

M Moul - Director

The notes form part of these abbreviated accounts

Wattsdown Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sale of services, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2007 and 31 March 2008	30,000
NET BOOK VALUE	
At 31 March 2008	30,000
At 31 March 2007	30,000

The company's investments at the balance sheet date in the share capital of companies include the following

Bayard Developments Limited

Nature of business Land development

	%
Class of shares	holding
Ordinary	50 00

The directors have placed a value of £30,000 on the company's investment in Bayard Developments Limited, comprising the following -

Loan	21,380
Shares	2
Valuation adjustment on acquisition	8,618
	£30,000

Wattsdown Developments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>