Registered Number 03583878

Visual Thinking Ltd

Abbreviated Accounts

30 June 2011

Visual Thinking Ltd **Registered Number 03583878**

Company Information

Registered Office:
9a Davy Court
Central Park
Castle Mound Way
Rugby
Warwickshire
CV23 0UZ

Reporting Accountants:
The Chartwell Practice
Chartered Accountants
Chartwell House
4 St Paul's Square
Burton-on-Trent
Staffordshire
DE14 2EF

Visual Thinking Ltd **Registered Number 03583878**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		16,791		18,121
			16,791		18,121
Current assets					
Stocks		62,485		26,500	
Debtors		62,270		70,030	
Cash at bank and in hand		19,033		16,027	
Total current assets		143,788		112,557	
Creditors: amounts falling due within one year		(142,340)		(127,988)	
Net current assets (liabilities)			1,448		(15,431)
Total assets less current liabilities			18,239		2,690
Creditors: amounts falling due after more than one year			(15,404)		0
Provisions for liabilities			(1,234)		(959)
Total net assets (liabilities)			1,601		1,731
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			601		731
Shareholders funds			1,601		1,731

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2012

And signed on their behalf by:
Mr Karl Stevan McKeever, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of training and visual consultancy services excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Fixtures and fittings	0% over 5 years
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	66,322
Additions	3,705
At 30 June 2011	70,027

Depreciation		
At 01 July 2010		48,201
Charge for year		5,035
At 30 June 2011		53,236
Net Book Value		
At 30 June 2011		16,791
At 30 June 2010		18,121

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

Mr Karl Stevan McKeever had a loan during the year. The balance at 30 June 2011 was £34,094 (1 July 2010 - £(9,956)), £118,550 was advanced and £74,500 was repaid during the year.