REGISTERED NUMBER: 3583878 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Visual Thinking Ltd



Visual Thinking Ltd

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Visual Thinking Ltd

Company Information
for the Year Ended 30 June 2007

DIRECTOR:	K S McKeever
SECRETARY:	Miss V McKeever
REGISTERED OFFICE:	10 Lutterworth Road Blaby Leicestershire LE8 4DN
REGISTERED NUMBER:	3583878 (England and Wales)
ACCOUNTANTS:	The Chartwell Practice Chartered Accountants Chartwell House 4 St Paul's Square Burton-on-Trent Staffordshire DE14 2EF

Visual Thinking Ltd

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		21,165		26,728
CURRENT ASSETS					
Stocks		37,540		70,256	
Debtors		93,556		69,629	
Cash at bank and in hand		3,250		5,768	
		134,346		145,653	
CREDITORS					
Amounts falling due within one year		153,450		137,815	
NET CURRENT (LIABILITIES)/ASSETS			(19,104)		7,838
TOTAL ASSETS LESS CURRENT LIABILITIES			2,061		34,566
PROVISIONS FOR LIABILITIES			815		1,026
NET ASSETS			1,246		33,540
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			246		32,540
SHAREHOLDERS' FUNDS			1,246		33,540

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12/12/07 and were signed by

K S McKeever - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of training and visual consultancy services excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- Straight line over 3 years
Equipment, fixtures & fittings	- 15% reducing balance,1-3 years on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	88,160
Additions	1,561
Disposals	(506)
At 30 June 2007	89,215
DEPRECIATION	
At 1 July 2006	61,432
Charge for year	6,694
Eliminated on disposal	(76)
At 30 June 2007	68,050
NET BOOK VALUE	
At 30 June 2007	21,165
At 30 June 2006	26,728

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 6 07 £	30 6 06 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary	£1	1,000	1,000