

REGISTERED NUMBER: 3583878 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 1999

for

Visual Thinking Ltd



Visual Thinking Ltd

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for the Year Ended 30 June 1999**

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Visual Thinking Ltd
Company Information
for the Year Ended 30 June 1999

DIRECTOR: K S McKeever

SECRETARY: Miss T. A. Goode

REGISTERED OFFICE: Narborough Wood Park
Desford Road
Enderby
Leicestershire
LE9 5XT

REGISTERED NUMBER: 3583878 (England and Wales)

AUDITORS: The Chartwell Practice
Chartered Accountants
Chartwell House
62 Branston Road
Burton-on-Trent
Staffordshire
DE14 3BY

Visual Thinking Ltd
Report of the Auditors to
Visual Thinking Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



The Chartwell Practice
Chartered Accountants
Chartwell House
62 Branston Road
Burton-on-Trent
Staffordshire
DE14 3BY

Dated: 6 March 2000

Visual Thinking Ltd

Abbreviated Balance Sheet
30 June 1999

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		61,026
CURRENT ASSETS:			
Stocks		6,916	
Debtors		122,453	
Cash at bank and in hand		30,537	
		159,906	
CREDITORS: Amounts falling due within one year			
		191,788	
NET CURRENT LIABILITIES:			
			(31,882)
TOTAL ASSETS LESS CURRENT LIABILITIES:			
			29,144
CREDITORS: Amounts falling due after more than one year			
			601
			<u>£28,543</u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			27,543
Shareholders' funds			<u>£28,543</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K S McKeever - DIRECTOR

Approved by the Board on 6 March 2000

The notes form part of these financial statements

Visual Thinking Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of training and visual consultancy services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment fixtures fittings	- 15% reducing balance, 1-3 years on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	91,331
Disposals	(11,359)
At 30 June 1999	79,972
DEPRECIATION:	
Charge for year	18,946
At 30 June 1999	18,946
NET BOOK VALUE:	
At 30 June 1999	61,026

Visual Thinking Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1999**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
10,000	Ordinary	£1	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>