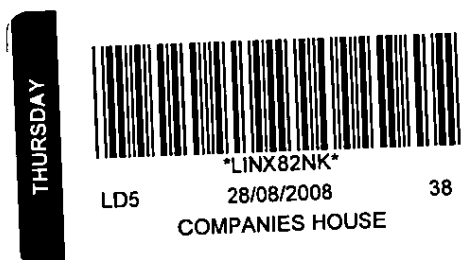


Visual Progress Limited
Report and Financial Statements
For the year ended 30th April 2007



Laurents Accounting Services
46 Parham Drive
Gants Hill, Ilford
Essex IG2 6NB

Visual Progress Limited

Annual report and financial statement for the year ended 30th April 2007

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Directors

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Director

Peter Edward Gore
Janet Margaret Gore

Secretary

Peter Edward Gore

Registered Office

83 Stanhope Grove
Beckenham
KENT, BR3 3HL

Company number

3141506

Accountants

Laurents Accounting Services
46 Parham Drive
Gants Hill, Ilford
Essex IG2 6NB

Visual Progress Limited

Report of the directors for the year ended 30th April 2007

The directors present their report together with the financial statements of the company for the year ended 30th April 2007

Results and dividends

The profit and loss account is set out on page 3 and shows the result for the year

Principal activities, trading review and future developments

The company's principal activity during the year was the provision of computer programming and consultancy services. The company is in transition as the directors are developing expertise and capabilities in newer technologies to supplement the existing skill sets.

Directors

The directors of the company during the year and their interest in the ordinary share capital of the company was

	Ordinary shares of £1 each	
	2007	2006
Peter Edward Gore	24	24
Janet Margaret Gore	12	12

Director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Visual Progress Limited

Report of the directors for the year ended 30th April 2007

Audit

The directors have taken advantage of the exemption conferred by s 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s 249B(2) of the Companies Act 1985

By order of Board

A handwritten signature in black ink, appearing to be 'Peter Edward Gore', written over a horizontal line.

Peter Edward Gore
Director

Date: 20th February 2008

Visual Progress Limited

Profit and loss account for the year ended 30th April 2007

	Note	2007 £	2006 £
Turnover	2	0	0
Administrative expenses		(3,287)	(3,033)
loss on ordinary activities before taxation	3	(3,287)	(3,033)
Tax on profit on ordinary Activities	5	(0)	(0)
Loss on ordinary activities after taxation		(3,287)	(3,033)
Dividends	6	(0)	(0)
Retained loss for the year		(3,287)	(3,033)
Retained loss brought forward		(33,170)	(30,137)
Retained (loss) carried forward		(36,457)	(33,170)

The notes on pages 5 to 8 form part of these financial statements

All amounts relate to continuing activities

All recognised gain and losses are shown in the profit and loss account

Visual Progress Limited

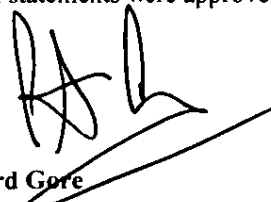
Balance sheet at 30th April 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible assets	7	802	1,069
Current assets			
Debtors	8	0	0
Cast at bank and in hand		245	191
		<u>245</u>	<u>191</u>
Creditors: amounts falling due within one year	9	<u>(37,468)</u>	<u>(34,394)</u>
Net current assets		(37,223)	(34,203)
Total assets less current liabilities		<u>£ (36,421)</u>	<u>£ (33,134)</u>
Capital and reserves			
Called up share capital	10	36	36
Profit and loss account		(36,457)	(33,170)
		<u>£ (36,421)</u>	<u>£ (33,134)</u>

The directors have taken advantage of the exemption conferred by s 249A(1) not to have these accounts audited and confirms that no notice has been deposited under s 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that

- a) the company keeps accounting records which comply with s 221 of the Companies Act 1985, and
- b) the accounts give a true and fair view of the state of affairs of the company as at 30th April 2007 and of its profit for the year then ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 20th February 2008


Peter Edward Gore
 Director

The notes on pages 5 to 8 form part of these financial statements

Visual Progress Limited

Notes forming part of the financial statements for the year ended 30th April 2007

1 Accounting policies

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Equipment	- 25% reducing balance
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2 Turnover and profits

The turnover and profit before taxation were attributable to the principal activity of the company carried out entirely in the United Kingdom.

3 Profit on ordinary activities before taxation

	2007 £	2006 £
This is arrived at after charging		
Director's remuneration (note 4)	0	0
Depreciation	267	356

Visual Progress Limited

Notes forming part of the financial statements for the year ended 30th April 2007 *(Continued)*

4	Employees	2007	2006
		£	£
	Staff costs consist of		
	Wages and salaries	0	0
	Social security costs	0	0
	Other pension costs	0	0
		0	0
	Director's emoluments		
	Fees as director	0	0
	Pension costs	0	0
	Benefits in kind	0	0
		0	0
		Number	Number
	The average number of employees during the year was	1	1
5	Taxation on profit on ordinary activities	£	£
	U K corporation tax at 20% based on profit for the year	0	0
		0	0
6	Dividends	£	£
	Dividends paid on ordinary shares	0	0

Visual Progress Limited

Notes forming part of the financial statements for the year ended 30th April 2007 (*Continued*)

7	Tangible fixed assets	2007	2006
		Office Equipment £	Office Equipment £
	<i>Cost</i> Opening balance	10,225	10,225
	Additions	0	0
	Disposals	0	0
	At 30 th April	10,225	10,225
	<i>Depreciation</i>		
	Opening Balance	9,156	8,799
	Provided for the year	267	357
	Disposals	0	0
	At 30 th April	9,423	9,156
	<i>Net book value</i>		
	At 30 th April	802	1,069
8 Debtors		£	£
	Trade & Sundry debtors	0	0
All amounts shown under debtors due for payment within one year			

Visual Progress Limited

Notes forming part of the financial statements for the year ended 30th April 2007 *(Continued)*

9	Creditors: amounts falling due within one year	2007 £	2006 £
	Directors Loan account	36,616	33,892
	Bank overdraft	0	0
	Other taxation and social security	0	0
	Sundry creditors & accruals	852	502
		<u>37,468</u>	<u>34,394</u>

10	Share capital	Authorised 2007	2006	Issued and fully paid 2007	2006
	Ordinary shares of £1 each	100	100	36	36

11	Reconciliation of movements in shareholders' funds	2007 £	2006 £
	(Loss) for the year	(3,287)	(3,033)
	Dividends	(0)	(0)
	Net (reduction) to shareholders' funds	<u>(3,287)</u>	<u>(3,033)</u>
	Opening shareholders' funds	(33,170)	(30,137)
	Closing shareholders' deficit at 30 th April	<u>(36,457)</u>	<u>(33,170)</u>