

3141506

Visual Progress Limited

Abbreviated Accounts

For the year ended 30th April 2002



Laurents Accounting Services

**46 Parham Drive
Gants Hill, Ilford
Essex IG2 6NB**

Visual Progress Limited

Annual report and financial statement for the year ended 30th April 2002

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Directors

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Director

Peter Edward Gore
Janet Margaret Gore

Secretary

Peter Edward Gore

Registered Office

83 Stanhope Grove
Beckenham
KENT, BR3 3HL

Company number

3141506

Accountants

Laurents Accounting Services
46 Parham Drive
Gants Hill, Ilford
Essex IG2 6NB

Visual Progress Limited

Balance sheet at 30th April 2002

	2002	2001
	£	£
Fixed assets		
Tangible assets	3,383	4,511
Current assets		
Debtors	0	0
Cast at bank and in hand	24,020	65,343
	<u>24,020</u>	<u>65,343</u>
Creditors: amounts falling due within one year	<u>(27,214)</u>	<u>(54,498)</u>
Net current assets	(3,194)	10,845
Total assets less current liabilities	<u>189</u>	<u>15,356</u>
Capital and reserves		
Called up share capital	36	36
Profit and loss account	153	15,320
	<u>189</u>	<u>15,356</u>

The directors have taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirms that no notice has been deposited under s.249B(2) of the Companies Act 1985. The directors acknowledges their responsibilities for ensuring that:

- a) the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- b) the accounts give a true and fair view of the state of affairs of the company as at 30th April 2002 and of its profit for the year then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

21/1/03

Peter Edward Gore
Director



Visual Progress Limited

Notes forming part of the financial statements for the year ended 30th April 2002

1 Accounting policies

The financial statements have been prepared under historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Turnover

Turnover represents the invoiced amounts of services provided, net of value added tax.

Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Equipment	- 25% reducing balance
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