Registration number 07349096

VC (YORKSHIRE) LIMITED

Abbreviated accounts

for the year ended 31 August 2016

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VC (YORKSHIRE) LIMITED

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VC (YORKSHIRE) LIMITED

Abbreviated balance sheet
as at 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		3,612		2,815
Current assets					
Stocks		3,000		3,500	
Debtors		5,212		4,230	
Cash at bank and in hand		10,326		12,284	
		18,538		20,014	
Creditors: amounts falling due within one year		(6,308)		(4,856)	
Net current assets			12,230		15,158
Total assets less current liabilities			15,842		17,973
Provisions for liabilities			(722)		(563)
Net assets			15,120		17,410
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			15,118		17,408
Shareholders' funds			15,120		17,410

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 August 2016

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 17 February 2017, and are signed on his behalf by:

Christopher Pascal
Director

Registration number 07349096

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the employers pension contributions payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2015	8,446
Additions	1,700
At 31 August 2016	10,146
Depreciation	
At 1 September 2015	5,631
Charge for year	903
At 31 August 2016	6,534
Net book values	
At 31 August 2016	3,612
At 31 August 2015	2,815

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2