Registration Number 3091007 (England and Wales)

Vanlore Computers Limited

Director's Report and Financial Statements

for the year ended 31 August 2012



Vanlore Computers Limited

Contents

	Page
Director's Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

Vanlore Computers Limited
Registration Number 3091007 (England and Wales)
Director's Report
for the year ended 31 August 2012

The director presents his report and the financial statements for the year ended 31 August 2012

Principal Activity
The principal activity of the company is that of providing computer services

Director and his Interest
The director who served during the year and his interest in the company are as stated below

	Ordinary shares 2012	2011
P.Acres	-	-

Director's Responsibilities
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year In preparing these the director is required to
- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006

This report was approved by the Board on 23/11/12 . and signed on its behalf by

A Acres
Secretary

Vanlore Computers Limited

Profit and Loss Account
for the year ended 31 August 2012

		Continuing operations	
		2012	**2011**
	Notes	**£**	**£**
Turnover	**2**	95,379	92,611
Administrative expenses		(51,293)	(53,785)
Operating profit		44,086	38,826
Interest receivable and similar income		190	438
Profit on ordinary activities before taxation		44,276	39,264
Tax on profit on ordinary activities	**5**	(8,992)	(8,182)
Profit on ordinary activities after taxation		35,284	31,082
Dividends		(35,000)	(35,000)
Retained profit/(loss) for the year		284	(3,918)
Retained profit brought forward		162,153	166,071
Retained profit carried forward		162,437	162,153

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 4 to 5 form an integral part of these financial statements.

Vanlore Computers Limited

Balance Sheet
as at 31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current Assets					
Debtors	6	9,478		4,357	
Cash at bank and in hand		165,961		170,186	
		175,439		174,543	
Creditors: amounts falling due within one year	7	(12,902)		(12,290)	
Net Current Assets			162,537		162,253
Total Assets Less Current Liabilities			162,537		162,253
Capital and Reserves					
Called up share capital	8		100		100
Profit and loss account			162,437		162,153
Equity Shareholders' Funds	9		162,537		162,253

For the year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities·

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

- The directors acknowledge their responsibilites for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 23/11/12 and signed on its behalf by

P.Acres
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Vanlore Computers Limited

Notes to the Financial Statements
for the year ended 31 August 2012

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received during the year.

1.3 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year in accordance with SSAP 24
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings

1.4 Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Director's emoluments

	2012 £	2011 £
Remuneration		
Director's emoluments	45,000	45,000

4. Pension costs

The company contributes to a money purchase pension scheme with defined contribution levels Contributions to the scheme are independently administered by an insurance company

5. Taxation

	2012 £	2011 £
UK current year taxation		
UK Corporation Tax at 20% (2011 - 20% and 21%)	8,992	8,182

6. Debtors

	2012 £	2011 £
Trade debtors	9,445	4,357
Other debtors	33	-
	9,478	4,357

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Corporation tax	8,992	8,182
Other taxes and social security costs	3,910	4,108
	12,902	12,290

8. Share capital

	2012 £	2011 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100

9. Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the year	35,284	31,082
Dividends	(35,000)	(35,000)
	284	(3,918)
Opening shareholders' funds	162,253	166,171
	162,537	162,253