Freton Vacform Limited

Abbreviated Accounts
Year ended 31 March 2002

Company No : 904863

Queripel Gooch
Chartered Accountants
Registered Auditors
179a High Street
Boston Spa
Wetherby
LS23 6AA



A49 0173
COMPANIES HOUSE 16/10/02

FRETON VACFORM LIMITED YEAR ENDED 31 MARCH 2002

AUDITORS' REPORT TO THE COMPANY
(under Section 247B Companies Act 1985)

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company prepared under Section 226 Companies Act 1985 for the year ended 31 March 2002.

Respective responsibilities of directors and auditors
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

Basis of the opinion
We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6) Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Queripel Gooch
Chartered Accountants
Registered Auditors
Boston Spa
16 September 2002



FRETON VACFORM LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2002

	£	31/03/02 £	£	31/03/01 £
FIXED ASSETS				
Tangible Assets (Note 2)		284345		312079
Investment (Note 3)		31063		31063
		315408		343142
CURRENT ASSETS				
Stock	72400		75064	
Debtors	289161		320027	
Investments	30000		65000	
Cash at Bank	139410		93243	
	530971		553334	
CREDITORS Amounts falling due within 1 year	95368		114658	
Net Current Assets		435603		438676
Total assets less current liabilities		751011		781818
CREDITORS Amounts falling due after more than 1 year		11663		16663
Provision for Liabilities & Charges		10800		10800
NET ASSETS		728548		754355
CAPITAL & RESERVES				
Called up Share Capital (Note 4)		99		99
Profit & Loss Account		728449		754256
SHAREHOLDERS FUNDS		728548		754355

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII Companies Act 1985 relating to small companies.

Approved by the directors on 16 September 2002 and signed on their behalf by D Aarons, director.

FRETON VACFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2002

1 Accounting Policies

Convention - The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover - Represents sales net of VAT.

Depreciation - Provision is made to write off tangible fixed assets over their estimated useful lives at the following annual rates on a reducing balance basis : motor vehicles - 25% ; plant & machinery - 15%.

Stock & work in progress - Valued at the lower of cost and net realisable value after allowance for obsolete or slow moving items.

Deferred Tax - Provided at appropriate rates for tax deferred in respect of material timing differences to the extent that in the directors' opinion, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Pensions - The company has a defined contribution scheme. Company contributions to the scheme are charged to the profit & loss account as incurred

Exemption - The company has taken advantage of the exemption not to prepare consolidated accounts for its 100% subsidiary, so the financial statements present information about the company as an individual undertaking, not about the group.

2 Tangible Fixed Assets

COST	£
Balance 1 April 2001	605885
Additions	28903
Balance 31 March 2002	634788
DEPRECIATION	
Balance 1 April 2001	293806
Charge	56637
Balance 31 March 2002	350443
NET VALUE 1 April 2001	312079
NET VALUE 31 March 2002	284345

FRETON VACFORM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2002

3 Fixed Asset Investment

The company owns 100% of the issued equity and non-equity share capital of Bolton May Limited, a company incorporated in England. At 31 March 2002 the subsidiary had shareholders funds of £173,053 and in the year ended 31 March 2002 had a retained profit of £11,976.

4 Called up Share Capital (all equity)	31/03/02	31/03/01
Authorised	£100	£100
Allotted, called up & fully paid	£99	£99