

Registered number
2232782

UPPERSTACK LIMITED

Abbreviated Accounts

30 April 2010

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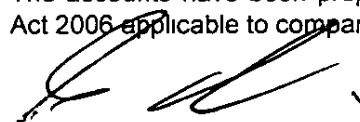
UPPERSTACK LIMITED
Registered number: 2232782
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	165,430	198,276
Current assets			
Stocks	2,100	2,250	
Debtors	1,405	4,405	
Investments held as current assets	-	102,952	
Cash at bank and in hand	242,911	52,938	
	246,416	162,545	
Creditors' amounts falling due within one year	(182,703)	(169,326)	
Net current assets/(liabilities)		63,713	(6,781)
Total assets less current liabilities		229,143	191,495
Provisions for liabilities		(1,155)	(1,155)
Net assets		227,988	190,340
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		227,888	190,240
Shareholders' funds		227,988	190,340

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R S CARR
Director

Approved by the board on 18 August 2010

UPPERSTACK LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Aircraft engines	25% straight line
Aircraft equipment	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2009	235,944
Disposals	(20,000)

At 30 April 2010	<u>215,944</u>
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Depreciation

At 1 May 2009	37,668
Charge for the year	12,846

At 30 April 2010	<u>50,514</u>
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Net book value

At 30 April 2010	<u>165,430</u>
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At 30 April 2009	<u>198,276</u>
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3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>