Registered number
2232782

UPPERSTACK LIMITED

Abbreviated Accounts

30 April 2010

UPPERSTACK LIMITED
Registered number: 2232782
Abbreviated Balance Sheet
as at 30 April 2010

	Notes		2010		2009
			£		£
Fixed assets					
Tangible assets	2		165,430		198,276
Current assets					
Stocks		2,100		2,250	
Debtors		1,405		4,405	
Investments held as current assets		-		102,952	
Cash at bank and in hand		242,911		52,938	
		246,416		162,545	
Creditors: amounts falling due within one year		(182,703)		(169,326)	
Net current assets/(liabilities)			63,713		(6,781)
Total assets less current liabilities			229,143		191,495
Provisions for liabilities			(1,155)		(1,155)
Net assets			227,988		190,340
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			227,888		190,240
Shareholders' funds			227,988		190,340

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R S CARR
Director
Approved by the board on 18 August 2010

UPPERSTACK LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Aircraft engines	25% straight line
Aircraft equipment	10% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 May 2009	235,944
Disposals	(20,000)
At 30 April 2010	215,944
Depreciation	
At 1 May 2009	37,668
Charge for the year	12,846
At 30 April 2010	50,514
Net book value	
At 30 April 2010	165,430
At 30 April 2009	198,276

3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100