COMPANY NO. 2232782

# UPPERSTACK LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED

## 30 APRIL 1998

A20 *A5EOTD0N* 355
COMPANIES HOUSE 15/01/99

# UPPERSTACK LIMITED

## ABBREVIATED BALANCE SHEET

## AS AT 30 APRIL 1998

| | Notes | 1998 £ | 1998 £ | 1997 £ | 1997 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 10407 | | 12625 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 3722 | | 5570 | |
| Cash at bank and in hand | | 4077 | | 3309 | |
| | | 7799 | | 8879 | |
| **CREDITORS** - (Amounts falling due within one year) | | 24254 | | 21902 | |
| **NET CURRENT LIABILITIES** | | | (16455) | | (13023) |
| **TOTAL LIABILITIES** | | | ( 6048) | | ( 398) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (6148) | | (498) |
| | | | (6048) | | (398) |

The notes on pages 3 and 4 form part of these financial statements.

**UPPERSTACK LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 APRIL 1998 cont......**

In approving these financial statements as Directors of the company we hereby confirm:

(a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 30 April 1998; and

(c) that we acknowledge our responsibilities for:

( i) ensuring that the company keeps accounting records which comply with Section 221 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

(d)

on preparing these financial statements the Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

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R.S. CARR
Director
8 January 1999

The notes on pages 3 and 4 form part of these abbreviated financial statements.

## UPPERSTACK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 30 APRIL 1998

### 1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Turnover

Turnover represents the amount invoiced to customers for services provided excluding value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life at the following rates:

| | |
|---|---|
| Aircraft | 20% reducing balance basis |
| Aircraft equipment | 10% reducing balance basis |

### 2. TANGIBLE ASSETS

| | Total<br>£ |
|---|---|
| COST | |
| At 1 May 1997 and at 30 April 1998 | 36966 |
| DEPRECIATION | |
| At 1 May 1997 | 24341 |
| Charge for the year | 2218 |
| At 30 April 1998 | 26559 |
| NET BOOK VALUE | |
| At 30 April 1998 | 10407 |
| At 30 April 1997 | 12625 |

UPPERSTACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998

### 3. SHARE CAPITAL

| | 1998 | 1997 |
|---|---|---|
| | No | No |
| Authorised | | |
| Ordinary shares of £1 each | 100 | 100 |
| Allotted, issued and fully paid | £ | £ |
| Ordinary shares of £1 each | 100 | 100 |