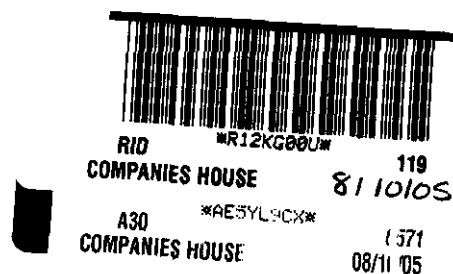


Unomedical Developments Limited
(formerly Maersk Medical Developments Limited)

Directors' report and financial statements

Registered number 2421282

31 December 2004



UNOMEDICAL DEVELOPMENTS LIMITED

DIRECTORS REPORT

The Directors present their annual report and financial statements for the year ended 31st December 2004.

Principal activities

The company has been dormant throughout the year.

Directors and their interests

The directors who served during the year were as follows:

Mr.Kim Andersen

No director had any interest in the shares of the company during the year.

Mr Andersen is a member of the board of the ultimate holding company, Unomedical A/S and are therefore not required to notify his share interests in that company, to this company.

Auditors

For the year ended 31st December 2004, the company was entitled to exemption from audit under sections 249aa(1) and 249B of the Companies Act 1985.

Approved by the board and signed on its behalf by



N.A.STAITE
Secretary

Registered Office:
Thornhill Road
North Moons Moat
Redditch
Worcestershire B98 9NL

1st July 2005

UNOMEDICAL DEVELOPMENTS LIMITED

BALANCE SHEET AT 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u> <u>£000</u>	<u>2003</u> <u>£000</u>
ASSETS			
Amount due from group undertakings		6,254	6,254
		<u>6,254</u>	<u>6,254</u>
CAPITAL AND RESERVES			
Share Capital	3	6,060	6,060
Reserves		194	194
		<u>6,254</u>	<u>6,254</u>

The directors:

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249aa(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31st December 2004 audited
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.



K.ANDERSEN
Director
1st July 2005

UNOMEDICAL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. Profit and loss account

The company has not traded during the year and accordingly no profit or loss account is presented.

3. Share capital

	<u>2004</u> £000	<u>2003</u> £000
<i>Authorised, issued, allotted, called up and fully paid:</i>		
Ordinary Shares of £1 each	6,060	6,060

4. Ultimate holding company

The company is a wholly owned subsidiary of Unomedical Limited, a company incorporated in Great Britain. The ultimate holding company and controlling party is Unomedical A/S, a company incorporated in Denmark. Copies of the financial statements of this company can be obtained from Unomedical A/S, Engmosen 1, 3540 Lyngby, Denmark