COMPANY REGISTRATION NUMBER 07426433

REGISTRAR OF COMPANIES

ULTRACREASE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2014

BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

ULTRACREASE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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ULTRACREASE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2014 £	2013 £
FIXED ASSETS	**2**			
Intangible assets			**5,068**	10,138
Tangible assets			**25,126**	37,156
			30,194	47,294
CURRENT ASSETS				
Stocks		**17,500**		8,500
Debtors		**26,755**		29,326
Cash at bank and in hand		**180,523**		87,744
		224,778		125,570
CREDITORS: Amounts falling due within one year		**198,728**		195,115
NET CURRENT ASSETS/(LIABILITIES)			**26,050**	(69,545)
TOTAL ASSETS LESS CURRENT LIABILITIES			**56,244**	(22,251)
CAPITAL AND RESERVES				
Called-up equity share capital	**3**		**2**	2
Profit and loss account			**56,242**	(22,253)
SHAREHOLDERS' FUNDS/(DEFICIT)			**56,244**	(22,251)

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15/09/14, and are signed on their behalf by:

Mr P Robinson
Director

Company Registration Number: 07426433

The notes on pages 2 to 3 form part of these abbreviated accounts.

ULTRACREASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 4 Years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	5 Years straight line
Office Equipment	-	3 Years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013	20,278	62,025	82,303
Additions	–	758	758
At 31 March 2014	20,278	62,783	83,061
DEPRECIATION			
At 1 April 2013	10,140	24,869	35,009
Charge for year	5,070	12,788	17,858
At 31 March 2014	15,210	37,657	52,867
NET BOOK VALUE			
At 31 March 2014	5,068	25,126	30,194
At 31 March 2013	10,138	37,156	47,294

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £

Allotted, called up and fully paid:

	2014 No	2014 £	2013 No	2013 £
Ordinary shares of £1 each	2	2	2	2