COMPANY REGISTRATION NUMBER 07426433

ULTRACREASE LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2012

BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

ULTRACREASE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 2 NOVEMBER 2010 TO 31 MARCH 2012

CONTENTS **PAGE**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ULTRACREASE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	£	31 Mar 12 £
FIXED ASSETS	2		
Intangible assets			15,208
Tangible assets			49,089
			64,297
CURRENT ASSETS			
Stocks		8,500	
Debtors		13,656	
Cash at bank and in hand		41,968	
		64,124	
CREDITORS: Amounts falling due within one year		201,737	
NET CURRENT LIABILITIES			(137,613)
TOTAL ASSETS LESS CURRENT LIABILITIES			(73,316)
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			(73,318)
DEFICIT			(73,316)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

Mr P Robinson
Director

P. ROBINSON

Company Registration Number 07426433 26/7/2012

The notes on pages 2 to 4 form part of these abbreviated accounts.

ULTRACREASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2 NOVEMBER 2010 TO 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 4 Years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 5 Years straight line
Office Equipment - 3 Years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

ULTRACREASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2 NOVEMBER 2010 TO 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	20,278	61,423	81,701
At 31 March 2012	20,278	61,423	81,701
DEPRECIATION			
Charge for period	5,070	12,334	17,404
At 31 March 2012	5,070	12,334	17,404
NET BOOK VALUE			
At 31 March 2012	15,208	49,089	64,297
At 1 November 2010	–	–	–

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 12 £

ULTRACREASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2 NOVEMBER 2010 TO 31 MARCH 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	2	2