Chartered Accountants

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Northern Ireland

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Hill Vellacott

Registration number NI 056983

Trory Developments Limited

Abbreviated accounts

year ended 31 January 2011

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Trory Developments Limited



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Hill Vellacott

Report to the Board of Directors on the preparation of unaudited financial statements of Trory Developments Limited for the year ended 31 January 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Trory Developments Limited for the year ended 31 January 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements which are detailed at www charteredaccountants ie

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Trory Developments Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in Ireland as detailed at www charteredaccountants ie To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Trory Developments Limited You consider that Trory Developments Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Hill Vellacott
Chartered accountants

3 October 2011

Trory Developments Limited

Abbreviated balance sheet

31 January 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Current assets					
Stocks		**849,446**		793,551	
Debtors		**6,242**		554	
Cash at bank and in hand		**2,073**		1,130	
		857,761		795,235	
Creditors					
Amounts falling due within one year	2	**(462,491)**		(371,735)	
Net current assets			**395,270**		423,500
Total assets less current liabilities			**395,270**		423,500
Creditors					
Amounts falling due after more than one year	3		**(612,658)**		(609,334)
Deficiency of assets			**(217,388)**		(185,834)
Capital and reserves					
Called up share capital	4		**4**		4
Profit and loss account			**(217,392)**		(185,838)
Shareholders' funds			**(217,388)**		(185,834)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these abbreviated accounts

Trory Developments Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and

(c) that we acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 3 October 2011 and signed on its behalf by

Colin Johnston
Director

Registration Number NI 056983

The notes on pages 4 to 5 form an integral part of these abbreviated accounts

Notes to the abbreviated accounts

1 Accounting policies

Accounting convention
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

Stock
Stock is valued at the lower of cost and net realisable value

1 1. Going concern

The company incurred a loss for the period of £31,554 and has a deficiency of net assets at 31 January 2011 of £217,388 Included in creditors is a director loan account of £129,870 and bank loans of £612,658 The company is dependent on the continued support of the directors, shareholders and bankers The directors and shareholders have indicated that they will not seek repayments of the amounts due to them until the company has the ability to do so The directors are also confident of the continued support of their bankers In the light of the above, the directors consider it appropriate to prepare the financial statements on the going concern basis The financial statements do not contain any adjustments which would result from withdrawal of the company's banking facilities

2 Creditors amounts falling due within one year

	2011 £	2010 £
Creditors include the following		
Secured creditors	**(303,357)**	(303,357)

3 Creditors amounts falling due after more than one year

	2011 £	2010 £
Creditors include the following		
Secured creditors	**(612,658)**	(609,334)

The Bank of Scotland (Ireland) Limited hold a fixed charge over the land at 102 Rathgael Road, Bangor

4	**Share capital**	**2011**	2010
		£	£
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	**4**	4
	Equity Shares		
	4 Ordinary shares of £1 each	**4**	4