Registration number NI 056983

Trory Developments Limited

Abbreviated accounts

for the 16 months ended 31 January 2009

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Trory Developments Limited

Abbreviated balance sheet
as at 31 January 2009

	Notes	31/01/09 £	31/01/09 £	30/09/07 £	30/09/07 £
Current assets					
Stocks and work in progress		783,522		761,323	
Debtors		3,393		219	
Cash at bank and in hand		786		-	
		787,701		761,542	
Creditors: amounts falling due within one year		(333,926)		(228,769)	
Net current assets			453,775		532,773
Total assets less current liabilities			453,775		532,773
Creditors: amounts falling due after more than one year			(608,700)		(607.060)
Deficiency of assets			(154,925)		(74,287)
Capital and reserves					
Called up share capital	2		4		4
Profit and loss account			(154,929)		(74,291)
Shareholders' funds			(154,925)		(74,287)

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these abbreviated accounts.

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4)
for the 16 months ended 31 January 2009

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the 16 months ended 31 January 2009 stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the 16 months ended 31 January 2009 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial 16 months and of its profit or loss for the 16 months then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 22 July 2009 and signed on its behalf by

Colin Johnston
Director

The notes on page 3 form an integral part of these abbreviated accounts.

Trory Developments Limited

Notes to the abbreviated accounts
for the 16 months ended 31 January 2009

1. Accounting policies

a) Going concern

The company incurred a loss for the period of £80,639 and has a deficiency of net assets at 31 January 2009 of £154,926 Included in creditors are directors' loan accounts of £303,358 and bank loans of £608.700 The company is dependent on the continued support of the directors, shareholders and bankers The directors have indicated that they will not seek repayments of the amounts due to them until the company has the ability to do so The directors are also confident of the continued support of their bankers In the light of the above, the directors consider it appropriate to prepare the financial statements on the going concern basis The financial statements do not contain any adjustments which would result from withdrawal of the company's banking facilities.

b) Basis of accounting

The financial statements are prepared under the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost for this purpose comprises the purchase cost of land and buildings, development expenditure and attributable overheads Interest is charged to the profit and loss account In considering the net realisable value of land and properties it is assumed that developments will be completed and sold in the ordinary course of business and that they would not be placed on the market for immediate sale

2. Secured Creditors

Included in creditors are secured creditors of £912,058

The Bank of Scotland (Ireland) Limited hold a fixed charge over the land adjacent to 96 Rathgael Road Directors Colin Johnston and Derek Webb, hold a fixed charge over the land adjacent to 102 Rathgael Road

3. Called-up share capital

	2008	2007
	£	£
Authorised equity		
Ordinary shares of £1 each	**1,000,000**	1,000,000
Allotted, called up and fully paid equity		
Ordinary shares of £1 each	**4**	4