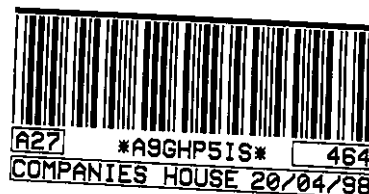


TEN TRINITY BROKERS LIMITED

(REGISTERED COMPANY NO. 1404518)

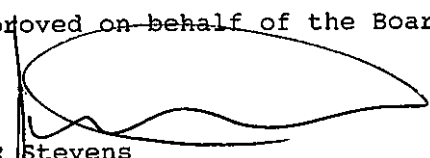
BALANCE SHEET AT 31 DECEMBER 1997



	Notes	1997 £	1996 £
CURRENT ASSETS			
Debtors	3	3	3
TOTAL ASSETS		<u>3</u>	<u>3</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3

The Company was dormant throughout the year to 31 December 1997 within the meaning of Section 250 of the Companies Act 1985 (as amended) and the Directors have taken advantage of the exemption therein from the obligation to appoint auditors.

Approved on behalf of the Board on 6 April 1998.


P R Stevens
Director

NOTES TO THE BALANCE SHEET AT 31 DECEMBER 1997

1. The Company is a wholly-owned subsidiary of Willis Faber UK Group Limited. The ultimate parent company is Willis Corroon Group plc.

Copies of Willis Corroon Group plc's accounts are available to members of the public from the Company Secretary, Ten Trinity Square, London EC3P 3AX.

2. ACCOUNTING POLICIES

The Balance Sheet has been prepared in accordance with the requirements of Section 226 of, and Schedule 4 to, the Companies Act 1985 (as amended) and accounting standards applicable in the United Kingdom.

3. DEBTORS	1997 £	1996 £
Due after more than one year:		
Amounts owed by group undertakings	3	3
	<u>3</u>	<u>3</u>
4. SHARE CAPITAL	1997 £	1996 £
Authorised:		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
3 ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>