TRINITY HOUSE DEVELOPMENTS LIMITED

COMPANY NO.: 3135107

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2000

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John Minford Associates

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COMPANIES HOUSE 0622
13/12/00

TRINITY HOUSE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2000

	Notes	2000 £	£	1999 £	£
FIXED ASSETS					
Tangible	**2**		644,441		613,152
CURRENT ASSETS					
Debtors and Prepayments		-		-	
Cash at Bank and in Hand		-		11,310	
		-		11,310	
CREDITORS: Amounts Falling Due Within One Year		(140,965)		(133,805)	
NET CURRENT LIABILITIES			(140,965)		(122,495)
CREDITORS: Amounts Falling Due After More than One Year	**3**		(458,131)		(464,200)
NET ASSETS			45,345		26,457
CAPITAL AND RESERVES					
Share Capital	**4**		210		210
Profit and Loss Account			45,135		26,247
			45,345		26,457

The Notes form part of these Financial Statements

TRINITY HOUSE DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 30 APRIL 2000 (Continued)

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so are as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

.....A G Black (Director) 11.12.00 Date

TRINITY HOUSE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000

1 ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and under the Financial Reporting Standard for Smaller Entities.

1.2 INVESTMENT PROPERTIES

The investment properties are stated at cost. Their current market value as valued by Mr Alan Black, FRCIS, director of the company, is not significantly different from their original cost.

1.3 DEPRECIATION

Depreciation is calculated so as to reduce the value of the tangible assets to their estimated residual value at the end of their useful economic lives. The annual rates used are:

Equipment	25%	Reducing Balance
Freehold Stock Properties	NIL	

2 TANGIBLE FIXED ASSETS

	Fixtures & Equipment £	Investment Property £	TOTAL £
Cost			
As at 1 May 1999	1,502	612,308	613,810
Additions	-	31,500	31,500
As At 30 April 2000	1,502	643,808	645,310
Depreciation			
As at 1 May 1999	658	-	658
Charge for the Year	211	-	211
As at 30 April 2000	869	-	869
Net Book Value			
As at 30 April 2000	633	643,808	644,441
As at 30 April 1999	844	612,308	613,152

The freehold properties are held as investments for redevelopment and resale.

TRINITY HOUSE DEVELOPMENTS LIMITED

NOTES TO THEABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000

3	**CREDITORS:** Amounts Falling Due After More than One Year	**2000** £	**1999** £
	Bank Loan	458,131	464,200

The bank loan is secured on the Company's freehold properties.

4	**SHARE CAPITAL**	**2000** £	**1999** £
	Authorised:		
	Ordinary "A" Shares of £1 each	200,000	200,000
	Ordinary "B" Shares of £1 each	1,000	1,000
	Issued, Called Up and Fully Paid		
	Ordinary "A" Shares	100	100
	Ordinary "B" Shares	110	110