
Touchdown Relocation Limited

Unaudited Report and Financial Statements

Year Ended

30 June 2016

Company Number 03624362

THURSDAY



A68O8HNT

A13

15/06/2017

#94

COMPANIES HOUSE

Touchdown Relocation Limited

Company Information

Director

G P C Mackay

Company secretary

Gravitas Company Secretarial Services Limited

Registered number

03624362

Registered office

One New Change
London
EC4M 9AF

Accountants

BDO LLP
3 Hardman Street
Manchester
M3 3AT

Bankers

Barclays Bank Plc
155 Bishopgate
London
EC2M 3XA

Touchdown Relocation Limited

Contents

	Page
Director's Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Touchdown Relocation Limited

Director's Report For the Year Ended 30 June 2016

~~The director presents his report together with the unaudited financial statements for the year ended 30 June 2016.~~

Principal activities

The company ceased to trade in July 2011 and has not traded during the year.

Director

The director who served during the year was:

G P C Mackay

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *09th June 2017* and signed on its behalf.


G P C Mackay
Director

Touchdown Relocation Limited

Chartered Accountants' Report to the director on the on the preparation of the Unaudited financial statements of Touchdown Relocation Limited

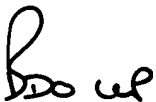
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Touchdown Relocation Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Touchdown Relocation Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2017. Our work has been undertaken solely to prepare for your approval the accounts of Touchdown Relocation Limited and state those matters that we have agreed to state to the board of directors of Touchdown Relocation Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Touchdown Relocation Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Touchdown Relocation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Touchdown Relocation Limited. You consider that Touchdown Relocation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Touchdown Relocation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



BDO LLP
Manchester
Manchester
United Kingdom

13 June 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Touchdown Relocation Limited

Profit and Loss Account For the Year Ended 30 June 2016

	Note	2016 £	2015 £
Administrative expenses		(2,263)	11,361
(Loss)/profit on ordinary activities before taxation		(2,263)	11,361
Tax on (loss)/profit on ordinary activities	2	-	-
(Loss)/profit for the financial year	6	(2,263)	11,361

The notes on pages 5 to 7 form part of these financial statements.

Touchdown Relocation Limited

Registered number: 03624362

Balance Sheet As at 30 June 2016

	Note	£	2016 £	2015 £
Current assets				
Debtors	3	91,610	91,610	
Cash at bank		219	2,632	
		<u>91,829</u>	<u>94,242</u>	
Creditors: amounts falling due within one year	4	<u>(661,109)</u>	<u>(661,259)</u>	
Net current liabilities			<u>(569,280)</u>	<u>(567,017)</u>
Total assets less current liabilities			<u>(569,280)</u>	<u>(567,017)</u>
Capital and reserves				
Called up share capital	5	10	10	
Profit and loss account	6	<u>(569,290)</u>	<u>(567,027)</u>	
Shareholders' deficit	7	<u>(569,280)</u>	<u>(567,017)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
09th June 2017


G P C Mackay
Director

The notes on pages 5 to 7 form part of these financial statements.

Touchdown Relocation Limited

Notes to the Financial Statements For the Year Ended 30 June 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared under the going concern concept as a shareholder has undertaken to provide continuing financial support to allow the company to meet its liabilities as they fall due.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Taxation

	2016 £	2015 £
UK corporation tax charge on (loss)/profit for the year	-	-

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.75%). The differences are explained below:

	2016 £	2015 £
(Loss)/profit on ordinary activities before tax	(2,263)	11,361
(Loss)/profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20.75%)	(453)	2,357
Effects of:		
Utilisation of tax losses	-	(2,357)
Unrelieved tax losses carried forward	453	-
Current tax charge for the year (see note above)	-	-

Touchdown Relocation Limited

Notes to the Financial Statements For the Year Ended 30 June 2016

2. Taxation (continued)

Factors that may affect future tax charges

The company had tax losses available of £96,416 to carry forward at 30 June 2016 (2015 - £94,153). No deferred tax asset has been recognised on these losses as their recoverability is uncertain in the foreseeable future.

3. Debtors

	2016 £	2015 £
Other debtors	91,610	91,610

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	268,618	271,147
Other creditors	392,491	390,112
	661,109	661,259

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

6. Reserves

	Profit and loss account £
At 1 July 2015	(567,027)
Loss for the year	(2,263)
At 30 June 2016	(569,290)

Touchdown Relocation Limited

Notes to the Financial Statements For the Year Ended 30 June 2016

7. Reconciliation of movement in shareholders' deficit

	2016 £	2015 £
Opening shareholders' deficit	(567,017)	(578,378)
(Loss)/profit for the financial year	(2,263)	11,361
Closing shareholders' deficit	<u>(569,280)</u>	<u>(567,017)</u>

8. Related party transactions

'Trade creditors' (note 4) includes £166,904 (2015 - £166,904) due to G P C Mackay, £Nil owed to Hometrack Data Systems Limited (2015 - £98,203) and £2,699 (2015 - £2,699) owed to Bivar Limited.

'Other creditors' (note 4) includes £18,380 (2015 - £18,380) owed to PXS Limited, £400 (2015 - £400) owed to PXS3 Limited, £2,040 (2015 - £2,040) owed to GPCM Finco Limited, £42,101 (2015 - £39,721) owed to Assettrust Limited and £326,871 (2015 - £326,871) owed to G P C Mackay.

'Other debtors' (note 3) includes the following balances:

	2016 £	2015 £
Bivar Limited	88,600	88,600
Statuslist Limited	<u>3,000</u>	<u>3,000</u>

At 30 June 2016 G P C Mackay was a director and shareholder of Bivar Limited, Hometrack.co.uk Limited, PXS3 Limited GPCM Finco Limited, Assettrust Limited and Statuslist Limited. PXS 3 Limited is a subsidiary of Bivar Limited. Hometrack Data Systems Limited is a subsidiary of Hometrack.co.uk Limited.

9. Controlling party

The company is controlled by G P C Mackay.