Touchdown Relocation Limited

Report and Unaudited Financial Statements

30 June 2015

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COMPANIES HOUSE

Touchdown Relocation Limited

Registered No: 3624362

Director
G P C Mackay

Secretary
Gravitas Company Secretarial Services Limited

Bankers
Barclays Bank Plc
155 Bishopsgate
London
EC2M 3XA

Registered office
One New Change
London
EC4M 9AF

Director's report

The director presents his annual report together with the unaudited financial statements of the company for the year ended 30 June 2015.

Principal activities

The company ceased to trade in July 2011 and has not traded during the year.

Director and his interests

The director at 30 June 2015 was as follows:

G P C Mackay

Small company provisions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Section 415A of the Companies Act 2006.

On behalf of the board

G P C Mackay
Director

Profit and loss account
For the year ended 30 June 2015

		2015 £	*2014* £
Administration costs		11,361	(26,093)
Profit/(Loss) on ordinary activities before taxation		11,361	(29,390)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(Loss) for the financial year transferred to reserves		11,361	(29,390)

Balance sheet
For the year ended 30 June 2015

	Notes	2015 £	2014 £
Current assets			
Debtors	3	91,610	91,610
Cash at bank		2,632	161
		94,242	91,771
Creditors: amounts falling due within one year	4	661,259	670,149
Net current liabilities		(567,017)	(578,378)
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account	7	(567,027)	(578,388)
		(567,017)	(578,378)

For the year ended 30 June 2015 the company is entitled to the exemption from an annual audit permitted by section 477 of the Companies Act 2006 and no notice has been deposited under section 476 by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 April 2016:

G P C Mackay
Director

Registered No: 3624362

Notes to the financial statements
at 30 June 2015

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fundamental accounting concept

The financial statements have been prepared under the going concern concept as a shareholder has undertaken to provide continuing financial support to allow the company to meet its liabilities as they fall due.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

All differences are taken to the profit and loss account.

2. Tax

The tax charge/(credit) is made up as follows:

	2015	*2014*
	£	£
Profit/(loss) on ordinary activities before tax	11,361	(26,093)
Tax on profit at standard UK tax rate of 20.75% (2014:0%)	2,537	-
Effects of: Utilisation of tax losses	(2,537)	-
Current tax charge in the period	-	-

3. Debtors

	2015	*2014*
	£	£
Other debtors	91,610	91,610

Notes to the financial statements
at 30 June 2015

4. Creditors: amounts falling due within one year

	2015	*2014*
	£	£
Trade creditors	271,147	267,806
Other taxation and social security costs	-	12,830
Other creditors	390,112	389,513
	661,259	670,149

Other taxation and social security costs of £12,830 were written off in the year due to the amounts no longer being payable.

5. Related party transactions

'Trade creditors' (note 3) includes £166,904 due to G P C Mackay (2014- £166,904), £98,203 owed to Hometrack Data Systems Limited (2014- £98,203) and £2,699 owed to Bivar Limited (2014- £2,699).

'Other creditors' (note 3) includes £18,380 owed to PXS Limited (2014- £18,380), £400 owed to PXS3 Limited (2014- £400), £2,040 to GPCM Finco Limited (2014- £2040), £39,721 to Assettrust Limited (2014- £39,121) and £326,871 owed to Giles Mackay (2014- £326,871).

'Other debtors' (note 2) includes the following balances:

	2015	*2014*
	£	£
Bivar Limited	88,600	88,600
Statuslist Limited	3,000	3,000

G P C Mackay is a director and shareholder of Bivar Limited, Hometrack.co.uk Limited, PXS3 Limited, GPCM Finco Limited, Assettrust Limited and Statuslist Limited. PXS Limited is a subsidiary of Bivar Limited. Hometrack Data Systems Limited is subsidiary of Hometrack.co.uk Limited.

5. Share Capital

	Allotted, called up and fully paid			
	2015		*2014*	
	No.	£	*No.*	£
Ordinary shares of £1 each	10	10	10	10

Notes to the financial statements
at 30 June 2015

6. Reconciliation of shareholders' funds and movement on reserves

	Share Capital	*Profit and loss Account*	*Total share-holders' funds*
	£	£	£
At 1 July 2014	10	(578,388)	(578,378)
Profit for the year	-	11,361	11,361
At 30 June 2015	10	(568,027)	(567,017)

7. Controlling party
The company is controlled by G P C Mackay.