

Touchdown Relocation Limited

Report and Unaudited Financial Statements

30 June 2011

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COMPANIES HOUSE

Touchdown Relocation Limited

Registered No 3624362

Directors

G P C Mackay

C Stephens

Secretary

Gravitas Company Secretarial Services Limited

Bankers

Barclays Bank Plc

155 Bishopsgate

London

EC2M 3XA

Registered office

110 Cannon Street

London

EC4N 6AR

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2011

Principal activities

The principal activity of the company during the year continued to be the provision of relocation services to corporate executives and personnel

Directors and their interests

The directors at 30 June 2011 were as follows

G P C Mackay
C Stephens

Small company provisions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Section 415A of the Companies Act 2006

On behalf of the board



G P C Mackay
Director

Touchdown Relocation Limited

Profit and loss account
For the year ended 30 June 2011

	<i>Notes</i>	<i>2011</i> £	<i>2010</i> £
<i>Turnover</i>		416,518	442,793
Operating costs		475,679	543,161
<i>Operating (loss)/profit</i>	2	<u>(59,161)</u>	<u>(100,368)</u>
Interest receivable		4	2
Loss on ordinary activities before taxation		<u>(59,157)</u>	<u>(100,366)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year transferred from reserves		<u><u>(59,157)</u></u>	<u><u>(100,366)</u></u>

Touchdown Relocation Limited

Balance sheet

For the year ended 30 June 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	4	172,363	208,351
Cash at bank		4,735	7,906
		<u>177,098</u>	<u>216,257</u>
Creditors amounts falling due within one year	5	607,375	587,377
Net current (liabilities)/assets		<u>(430,277)</u>	<u>(371,120)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(430,287)	(371,130)
		<u>(430,277)</u>	<u>(371,120)</u>

For the year ended 30 June 2011 the company is entitled to the exemption from an annual audit permitted by section 477 of the Companies Act 2006 and no notice has been deposited under section 476 by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 2006 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8th May 2012 and were signed on its behalf by


G P C Mackay
Director

Registered No 3624362

**Notes to the financial statements
at 30 June 2011**

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fundamental accounting concept

The financial statements have been prepared under the going concern concept as a shareholder has undertaken to provide continuing financial support to allow the group to meet its liabilities as they fall due. On this basis, the directors believe the company has sufficient resources to continue to trade as a going concern for the foreseeable future.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

2. Operating Profit

This is stated after charging

	<i>2011</i> £	<i>2010</i> £
Exchange Loss	12,567	6,787
Depreciation of owned fixed assets	-	-
	<u> </u>	<u> </u>

3. Tax

The tax charge/(credit) is made up as follows

	<i>2011</i> £	<i>2010</i> £
<i>Current Tax</i>		
UK corporation tax	-	-
Tax overpaid on previous years	-	-
Total current tax	<u> </u>	<u> </u>

**Notes to the financial statements
at 30 June 2011**

4 Debtors

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
Trade debtors	5,424	89,760
Other debtors	166,939	126,497
	<u>172,363</u>	<u>216,257</u>

5. Creditors: amounts falling due within one year

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
Bank overdraft	-	-
Trade creditors	268,729	541,197
Corporation tax	-	-
Other taxation and social security costs	25,801	14,734
Other creditors	312,845	31,446
	<u>607,375</u>	<u>587,377</u>

6. Related party transactions

'Trade creditors' (note 5) includes £90,402 due to Hometrack Data Systems Limited, £156,062 due to Giles Mackay and £22,221 owed to Bivar Limited

'Other creditors' (note 5) includes £1,530 owed to PXS Limited and £309,865 owed to Giles Mackay

'Other debtors' (note 4) includes the following balances

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
Giles Mackay	-	10,000
Bivar Limited	88,600	9,000
PXS Limited	-	24,890
Assettrust Housing Limited	20,000	20,000
Statuslist Limited	3,000	3,000
AHL Woolwich Arsenal Limited	21,870	-
Horndrift Limited	28,130	-

G P C Mackay is a director and shareholder of Bivar Limited, Hometrack co uk Limited, Assettrust Housing Limited, Horndrift Limited and Statuslist Limited PXS Limited is a subsidiary of Bivar Limited Hometrack Data Systems Limited is subsidiary of Hometrack co uk Limited AHL Woolwich Arsenal is a subsidiary of Assettrust Housing Limited

**Notes to the financial statements
at 30 June 2011**

7. Share Capital

		<i>2011</i>	<i>Authorised</i>
		<i>£</i>	<i>2010</i>
			<i>£</i>
Ordinary shares of £1 each		100,000	100,000
		<u>100,000</u>	<u>100,000</u>
		<i>Allotted, called up and fully paid</i>	
		<i>2011</i>	<i>2010</i>
	<i>No</i>	<i>£</i>	<i>No</i>
			<i>£</i>
Ordinary shares of £1 each	10	10	10
		<u>10</u>	<u>10</u>

8. Reconciliation of shareholders' funds and movement on reserves

	<i>Share Capital</i>	<i>Profit and loss</i>	<i>Total share-</i>
	<i>£</i>	<i>Account</i>	<i>holders' funds</i>
		<i>£</i>	<i>£</i>
At 1 July 2010	10	(371,130)	(371,120)
Loss for the year	-	(59,157)	(59,157)
At 30 June 2011	<u>10</u>	<u>(430,287)</u>	<u>(430,277)</u>

9. Controlling party

The company is controlled by G P C Mackay