

COMPANY REGISTRATION NUMBER 02598183

TOTAL PROCESS COOLING LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 APRIL 2013

TUESDAY



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19/11/2013

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COMPANIES HOUSE

TOTAL PROCESS COOLING LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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TOTAL PROCESS COOLING LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		1,957	2,818
Investments		122	122
		<u>2,079</u>	<u>2,940</u>
CURRENT ASSETS			
Stocks		31,974	20,818
Debtors		258,445	254,702
Cash at bank and in hand		362,471	403,367
		<u>652,890</u>	<u>678,887</u>
CREDITORS: Amounts falling due within one year		<u>347,126</u>	<u>374,607</u>
NET CURRENT ASSETS		<u>305,764</u>	<u>304,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,843</u>	<u>307,220</u>
PROVISIONS FOR LIABILITIES		858	858
		<u>306,985</u>	<u>306,362</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

TOTAL PROCESS COOLING LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>306,885</u>	<u>306,262</u>
SHAREHOLDERS' FUNDS		<u>306,985</u>	<u>306,362</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on

14/11/13, and are signed on their behalf by


MG GALLAGHER
Director

Company Registration Number 02598183

The notes on pages 3 to 5 form part of these abbreviated accounts.

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of cooling equipment sold and installed, and related services supplied during the year, exclusive of Value Added Tax

In respect of contracts for goods, turnover is recognised when delivery is made. Deposits received in advance of delivery are included in creditors. Deposits paid to suppliers that relate to goods that have not yet been delivered are included in debtors. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures & Fittings	15%pa reducing balance basis
Equipment	25%pa reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends on payable on ordinary shares are debited direct to equity.

3. FIXED ASSET INVESTMENTS

The investment represents shares in Resolution Limited shown at cost. The market value of the shares at 30 April 2013 was £193 (2012 £163).

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2012 and 30 April 2013	<u>11,449</u>	<u>122</u>	<u>11,571</u>
DEPRECIATION			
At 1 May 2012	8,631	–	8,631
Charge for year	<u>861</u>	<u>–</u>	<u>861</u>
At 30 April 2013	<u>9,492</u>	<u>–</u>	<u>9,492</u>
NET BOOK VALUE			
At 30 April 2013	<u>1,957</u>	<u>122</u>	<u>2,079</u>
At 30 April 2012	<u>2,818</u>	<u>122</u>	<u>2,940</u>

4. DEPOSITS

Suppliers' invoices received in respect of deposits for undelivered goods are included in debtors and prepayments. The total amount invoiced at the balance sheet date was £Nil (2012 £4,960).

5. DEFERRED INCOME

Deposits received from customers in advance of delivery are included in other creditors. The total deposits at the balance sheet date were £9,605 (2012 £19,260).

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

6. TRANSACTIONS WITH THE DIRECTORS

There were no transactions with directors during either the current or previous year that require to be reported under Companies Act 2006

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>