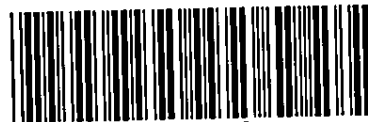


TOTAL PROCESS COOLING LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
30 APRIL 2012

WEDNESDAY



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TOTAL PROCESS COOLING LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

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TOTAL PROCESS COOLING LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		2,818	1,715
Investments		<u>122</u>	<u>122</u>
		2,940	1,837
CURRENT ASSETS			
Stocks		20,818	16,281
Debtors		254,702	481,501
Cash at bank and in hand		<u>403,367</u>	<u>350,714</u>
		678,887	848,496
CREDITORS: Amounts falling due within one year		<u>374,607</u>	<u>613,923</u>
NET CURRENT ASSETS		304,280	234,573
TOTAL ASSETS LESS CURRENT LIABILITIES		307,220	236,410
PROVISIONS FOR LIABILITIES		<u>858</u>	<u>360</u>
		<u>306,362</u>	<u>236,050</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

TOTAL PROCESS COOLING LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

	Note	2012 £	2011 £
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>306,262</u>	<u>235,950</u>
SHAREHOLDERS' FUNDS		<u>306,362</u>	<u>236,050</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 27/11/12, and are signed on their behalf by



MG GALLAGHER

Director

Company Registration Number 02598183

The notes on pages 3 to 5 form part of these abbreviated accounts

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable in respect of cooling equipment sold and installed, and related services supplied during the year, exclusive of Value Added Tax

In respect of contracts for goods, turnover is recognised when delivery is made. Deposits received in advance of delivery are included in creditors. Deposits paid to suppliers that relate to goods that have not yet been delivered are included in debtors. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures & Fittings	15%pa reducing balance basis
Equipment	25%pa reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Dividends on payable on ordinary shares are debited direct to equity.

3. FIXED ASSET INVESTMENTS

The investment represents shares in Resolution Limited shown at cost. The market value of the shares at 30 April 2012 was £163 (2011 £220).

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2011	13,858	122	13,980
Additions	2,488	—	2,488
Disposals	(4,897)	—	(4,897)
At 30 April 2012	<u>11,449</u>	<u>122</u>	<u>11,571</u>
DEPRECIATION			
At 1 May 2011	12,143	—	12,143
Charge for year	926	—	926
On disposals	(4,438)	—	(4,438)
At 30 April 2012	<u>8,631</u>	<u>—</u>	<u>8,631</u>
NET BOOK VALUE			
At 30 April 2012	<u>2,818</u>	<u>122</u>	<u>2,940</u>
At 30 April 2011	<u>1,715</u>	<u>122</u>	<u>1,837</u>

4. DEPOSITS

Suppliers' invoices received in respect of deposits for undelivered goods are included in debtors and prepayments. The total amount invoiced at the balance sheet date was £4,960 (2011 £70,200).

TOTAL PROCESS COOLING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

5. DEFERRED INCOME

Deposits received from customers in advance of delivery are included in other creditors. The total deposits at the balance sheet date were £19,260 (2011 £198,648)

6. TRANSACTIONS WITH THE DIRECTORS

There were no transactions with directors during either the current or previous year that require to be reported under Companies Act 2006

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

TOTAL PROCESS COOLING LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF TOTAL PROCESS COOLING LTD

YEAR ENDED 30 APRIL 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



D SEELEY & COMPANY

Chartered Accountants
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Alvechurch
Birmingham
B48 7JX

27/11/12