TOTAL COMMODITIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Registration number 06407218

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TOTAL COMMODITIES LIMITED
CONTENTS

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2

TOTAL COMMODITIES LIMITED (REGISTRATION NUMBER: 06407218)

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
Current assets					
Debtors			5,353		62,774
Cash at bank and in hand			36		48
			5,389		62,822
Creditors: Amounts falling due within one year			(38,080)		(119,656)
Net liabilities			(32,691)		(56,834)
Capital and reserves					
Called up share capital	2	99		99	
Profit and loss account		(32,790)		(56,933)	
Shareholders' deficit			(32,691)		(56,834)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 13 May 2013 and signed on its behalf by

Mr Jay Patel
Director

Mr Dipesh Patel
Director

The notes on page 2 form an integral part of these financial statements

TOTAL COMMODITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary Shares of £1 each	99	99	99	99

3 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr Jay Patel				
Credit	10,000	-	10,000	-