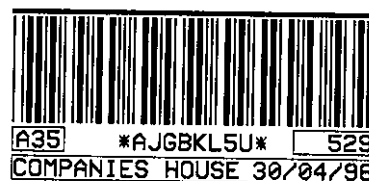


Registration Number 2622525

Topsharp Limited
Abbreviated Financial Statements
for the year ended 30 June 1995



Topsharp Limited

Company Information

Director	M. Gibson
Secretary	J. Gibson
Company Number	2622525
Registered Office	4 Albert Street Markyate St Albans Herts AL3 8HY
Reporting Accountants	Fryer & Company 27 Cardiff Road Luton Beds LU1 1PP
Bankers	Barclays Bank PLC Barclays Business Centre Watford Branch 32 Clarendon Road Watford, WD1 1LD

Topsharp Limited

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Topsharp Limited

Accountants' Report to the Shareholders of Topsharp Limited

We have examined, without carrying out an audit, the financial statements for the year ended 30 June 1995 set out on pages 2 to 4.

Respective responsibilities of director and auditors

As described on page 3 the company's director is responsible for the preparation of financial statements, and he believes that the company is exempt from an audit. It is our responsibility to examine the financial statements and based on our examination to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the financial statements. Therefore our examination does not provide any assurance that the accounting records and the financial statements are free from material misstatement.

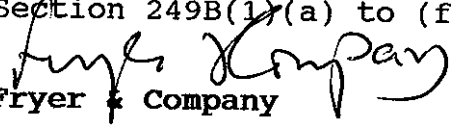
Opinion

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act;

(c) having regard only to, and on the basis of, the information contained in those accounting records kept by the company under Section 221 of the Act the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)(a) to (f).


Fryer & Company

Chartered Accountants and
Reporting Accountants

27 Cardiff Road
Luton
Beds
LU1 1PP

20/12/95

Topsharp Limited

**Abbreviated Balance Sheet
as at 30 June 1995**

	Notes	£	1995 £	£	1994 £
Fixed Assets					
Tangible assets			3,531		3,691
Current Assets					
Stocks		7,250		8,186	
Debtors		22,449		23,624	
Cash at bank and in hand		79		-	
			<u>29,778</u>	<u>31,810</u>	
Creditors: amounts falling due within one year			<u>(31,662)</u>	<u>(32,972)</u>	
Net Current Liabilities			<u>(1,884)</u>	<u>(1,162)</u>	
Total Assets Less Current Liabilities			<u>1,647</u>	<u>2,529</u>	
Net Assets			<u>1,647</u>	<u>2,529</u>	
Capital and Reserves					
Called up share capital	2		100	100	
Profit and loss account			1,547	2,429	
Equity Shareholders' Funds			<u>1,647</u>	<u>2,529</u>	

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Topsharp Limited

Director's statements required by Section 249B(4)
for the year ended 30 June 1995

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 1995 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- The company has claimed exemptions under Part III of Schedule 8 to the Companies Act 1985.

- In the opinion of the director the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 20/12/95 and signed on its behalf by



M. Gibson
Director

The notes on page 4 form an integral part of these financial statements.

Topsharp Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 1995**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered and related sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. Share capital

Authorised equity

100 Ordinary shares of £1 each

**1995
£**

100

**1994
£**

100

Allotted, called up and fully paid equity

100 Ordinary shares of £1 each

100

100