REGISTERED NUMBER: 07263683 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Timecode Systems Ltd



Timecode Systems Ltd

Contents of the Abbreviated Accounts for the year ended 31 October 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Timecode Systems Ltd

Company Information
for the year ended 31 October 2013

DIRECTORS:	P Scurrell Mrs S Bannister R D Meredith Mrs L J Johnson M N Hanke
REGISTERED OFFICE:	Estate House Evesham Street Redditch Worcestershire B97 4HP
REGISTERED NUMBER:	07263683 (England and Wales)
ACCOUNTANTS:	Derek Young & Co Chartered Accountants Estate House Evesham Street Redditch Worcestershire B97 4HP

Abbreviated Balance Sheet
31 October 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		23,532		25,168
CURRENT ASSETS					
Stocks		172,370		94,337	
Debtors		80,143		15,404	
Cash at bank		10,329		46,642	
		262,842		156,383	
CREDITORS					
Amounts falling due within one year		122,796		142,752	
NET CURRENT ASSETS			140,046		13,631
TOTAL ASSETS LESS CURRENT LIABILITIES			163,578		38,799
PROVISIONS FOR LIABILITIES			-		4,479
NET ASSETS			163,578		34,320
CAPITAL AND RESERVES					
Called up share capital	3		236		200
Share premium			149,964		-
Profit and loss account			13,378		34,120
SHAREHOLDERS' FUNDS			163,578		34,320

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 December 2013 and were signed on its behalf by



P Scurrell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 31 October 2013

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	29,820
Additions	2,517
At 31 October 2013	32,337
DEPRECIATION	
At 1 November 2012	4,652
Charge for year	4,153
At 31 October 2013	8,805
NET BOOK VALUE	
At 31 October 2013	23,532
At 31 October 2012	25,168

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
236	ordinary	£1	236	200

36 ordinary shares of £1 were issued during the year for cash of £150000