Registered Number 07263683

TIMECODE SYSTEMS LIMITED

Abbreviated Accounts

31 October 2011

TIMECODE SYSTEMS LIMITED **Registered Number 07263683**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid					3
Fixed assets					
Tangible	2		1,192		
Total fixed assets			1,192		
Current assets					
Stocks		17,633			
Debtors		2,117			
Cash at bank and in hand		15,090			
Total current assets		34,840			
Creditors: amounts falling due within one year		(43,085)			
Net current assets			(8,245)		
Total assets less current liabilities			(7,053)		3
Total net Assets (liabilities)			(7,053)		3
Capital and reserves					
Called up share capital			200		3
Profit and loss account			(7,253)		
Shareholders funds			(7,053)		3

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:
P Scurrell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	0
additions	1,402
disposals	
revaluations	
transfers	
At 31 October 2011	1,402
Depreciation	
At 31 October 2010	0
Charge for year	210
on disposals	
At 31 October 2011	210
Net Book Value	
At 31 October 2010	
At 31 October 2011	1,192

2 Ultimate Controlling Party

Throughout the financial year the controlling parties were the directors by virtue of their 100% ownership of the issued share capital of the company.