

Registered Number 03729818

Thrive Developments Limited

Abbreviated Accounts

30 June 2010

Thrive Developments Limited

Registered Number 03729818

Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Fixed assets	2		
Tangible		1,047,189	1,047,115
		<u>1,047,189</u>	<u>1,047,115</u>
Current assets			
Debtors		87,154	56,468
Cash at bank and in hand		16,352	28,914
Total current assets		<u>103,506</u>	<u>85,382</u>
Creditors: amounts falling due within one year		(318,619)	(201,450)
Net current assets (liabilities)		(215,113)	(116,068)
Total assets less current liabilities		<u>832,076</u>	<u>931,047</u>
Creditors: amounts falling due after more than one year	3	(385,558)	(408,413)
Total net assets (liabilities)		<u>446,518</u>	<u>522,634</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		445,518	521,634
Shareholders funds		<u>446,518</u>	<u>522,634</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

P N Bellack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of rental income receivable and sundry commission payments received during the period, excluding Valued Added Tax. The turnover basis is not affected by consideration of long-term contracts and contracts for ongoing services.

Depreciation

No provision has been made for depreciation on freehold property. The property was previously included as a current asset for development purposes and in the opinion of the director, the property has been maintained to a high standard and therefore any depreciation charge would be offset by repair costs already charged in the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2009	1,049,793	1,049,793
Additions	348	348
At 30 June 2010	<u>1,050,141</u>	<u>1,050,141</u>
Depreciation		
At 01 July 2009	2,678	2,678
Charge for year	274	274
At 30 June 2010	<u>2,952</u>	<u>2,952</u>

Net Book Value

At 30 June 2010

1,047,189

1,047,189

At 30 June 2009

- 1,047,115

1,047,115

3 Creditors: amounts falling due after more than one year**2010****2009****£****£**Instalment debts falling due after 5
years

300,983

324,433

Secured Debts

385,558

408,413

4 Share capital**2010****2009****£****£****Authorised share capital:**

1000 Ordinary of £1 each

1,000

1,000

Allotted, called up and fully paid:

1000 Ordinary of £1 each

1,000

1,000

**5 Creditors: amounts falling due
within one year**

Secured debts £23,153 (2009 - £23,450).