

Registered Number 03729818

THRIVE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2007

THRIVE DEVELOPMENTS LIMITED
Registered Number 03729818
Balance Sheet as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	997,699	1,259
Total fixed assets		997,699	1,259
Current assets			
Stocks			996,365
Debtors		104,839	87,849
Cash at bank and in hand		1,632	4,075
Total current assets		106,471	1,088,289
Creditors: amounts falling due within one year		(78,652)	(109,433)
Net current assets		27,819	978,856
Total assets less current liabilities		1,025,518	980,115
Creditors: amounts falling due after one year		(457,767)	(477,302)
Provisions for liabilities and charges		(97)	(142)
Total net Assets (liabilities)		567,654	502,671
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		566,654	501,671
Shareholders funds		567,654	502,671

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 April 2008

And signed on their behalf by:

P N Bellack, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

No provision has been made for depreciation on freehold property. The property was previously included as a current asset for development purposes and in the opinion of the director, the property has been maintained to a high standard and therefore any depreciation charge would be offset by repair costs already charged in the profit and loss account.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. The turnover basis is not affected by consideration of long-term contracts and contracts for ongoing services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2006	4,004
additions	997,242
disposals	(1,453)
revaluations	
transfers	
At 30 June 2007	<u>999,793</u>
Depreciation	
At 30 June 2006	2,745
Charge for year	445
on disposals	(1,096)
At 30 June 2007	<u>2,094</u>
Net Book Value	
At 30 June 2006	1,259
At 30 June 2007	<u>997,699</u>

3 Share capital

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

4 Transactions with directors

P N Bellack Balance at 30 June 2007 £19,195 (maximum balance) W K Hoyle (company secretary) Balance at 30 June 2007 £19,195 (maximum balance) The balances were repaid after the period end. Interest was charged at 5%/6.25% on the outstanding amounts.

4 Secured creditors

The following liabilities are secured by the company: Due less than one year: Bank loan £17,471 (2006 - £17,471) Due after more than one year: Bank loan £457,767 (2006 - £477,302)