

Registered Number 03729818

THRIVE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2006

THRIVE DEVELOPMENTS LIMITED

Registered Number 03729818

Balance Sheet as at 30 June 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible	2	1,259	1,620
Total fixed assets		1,259	1,620
Current assets			
Stocks		996,365	996,365
Debtors		87,849	90,834
Cash at bank and in hand		4,075	6,854
Total current assets		1,088,289	1,094,053
Creditors: amounts falling due within one year	3	(109,433)	(150,330)
Net current assets		978,856	943,723
Total assets less current liabilities		980,115	945,343
Creditors: amounts falling due after one year	4	(477,302)	(491,364)
Provisions for liabilities and charges		(142)	(229)
Total net Assets (liabilities)		502,671	453,750
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		501,671	452,750
Shareholders funds		502,671	453,750

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2007

And signed on their behalf by:

P N Bellack, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover is based on income receivable during the period excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost		
At 30 June 2005	5,362	5,362
additions	334	334
disposals	(1,692)	(1,692)
At 30 June 2006	<u>4,004</u>	<u>4,004</u>
Depreciation		
At 30 June 2005	3,742	3,742
Charge for year	420	420
on disposals	(1,417)	(1,417)
At 30 June 2006	<u>2,745</u>	<u>2,745</u>
Net Book Value		
At 30 June 2005	1,620	1,620
At 30 June 2006	<u>1,259</u>	<u>1,259</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	17,471	17,471
Trade creditors	118	79
Other creditors	70,552	100,393
Taxation and Social Security	<u>21,292</u>	<u>32,387</u>
	<u>109,433</u>	<u>150,330</u>

4 Creditors amounts falling due after one year

	2006	2005
	£	£
Bank loans and overdrafts	<u>477,302</u>	<u>491,364</u>
	477,302	491,364

5 Share capital

	2006	2005
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000