

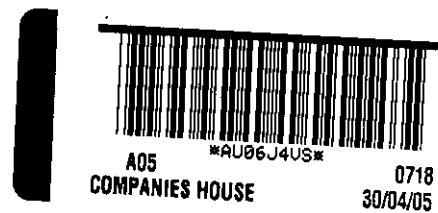
COMPANY REGISTRATION NUMBER 3729818

THRIVE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR

30 JUNE 2004



JO EVANS

Chartered Accountant

Green Banks

The Hill

Merrywalks

Stroud

Glos

GL5 4EP

THRIVE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

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THRIVE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	2004 £	£	2003 £
FIXED ASSETS	2			
Tangible assets			<u>2,160</u>	<u>2,880</u>
CURRENT ASSETS				
Stocks		996,365		996,365
Debtors		54,158		75,853
Cash at bank and in hand		<u>7,433</u>		<u>14,809</u>
		1,057,956		1,087,027
CREDITORS: Amounts falling due within one year	3	<u>159,439</u>		<u>220,220</u>
NET CURRENT ASSETS			<u>898,517</u>	<u>866,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>900,677</u>	<u>869,687</u>
CREDITORS: Amounts falling due after more than one year	4		510,425	528,528
PROVISIONS FOR LIABILITIES AND CHARGES			<u>306</u>	<u>-</u>
			<u>389,946</u>	<u>341,159</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		1,000	1,000
Profit and loss account			<u>388,946</u>	<u>340,159</u>
SHAREHOLDERS' FUNDS			<u>389,946</u>	<u>341,159</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28.4.05



P N Bellack

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

Basis of accounting

Turnover

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

THRIVE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2003 and 30 June 2004	<u>5,362</u>
DEPRECIATION	
At 1 July 2003	2,482
Charge for year	720
At 30 June 2004	<u>3,202</u>
NET BOOK VALUE	
At 30 June 2004	<u>2,160</u>
At 30 June 2003	<u>2,880</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004	2003
	£	£
Bank loan	<u>20,287</u>	<u>20,287</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003
	£	£
Bank loan	<u>510,425</u>	<u>528,528</u>

5. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000