

COMPANY REGISTRATION NUMBER 3729818

THRIVE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR

30 JUNE 2003



JO EVANS
Chartered Accountant
Green Banks
The Hill
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THRIVE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

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THRIVE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2003

	Note	2003 £	£	2002 £
FIXED ASSETS	2			
Tangible assets			<u>2,880</u>	<u>2,046</u>
CURRENT ASSETS				
Stocks		996,365		1,115,157
Debtors		75,853		8,042
Cash at bank and in hand		<u>14,809</u>		<u>18,661</u>
		<u>1,087,027</u>		<u>1,141,860</u>
CREDITORS: Amounts falling due within one year	3	<u>220,220</u>		<u>338,245</u>
NET CURRENT ASSETS			<u>866,807</u>	<u>803,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>869,687</u>	<u>805,661</u>
CREDITORS: Amounts falling due after more than one year	4		<u>528,528</u>	<u>545,207</u>
			<u>341,159</u>	<u>260,454</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		1,000	1,000
Profit and loss account			<u>340,159</u>	<u>259,454</u>
SHAREHOLDERS' FUNDS			<u>341,159</u>	<u>260,454</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26 April 2004.



P N Bellack

The notes on pages 2 to 3 form part of these abbreviated accounts.

THRIVE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2002	3,568
Additions	1,794
At 30 June 2003	<u>5,362</u>
DEPRECIATION	
At 1 July 2002	1,522
Charge for year	960
At 30 June 2003	<u>2,482</u>
NET BOOK VALUE	
At 30 June 2003	<u>2,880</u>
At 30 June 2002	<u>2,046</u>

THRIVE DEVELOPMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2003**

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>20,287</u>	<u>20,287</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>528,528</u>	<u>545,207</u>

5. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>