

COMPANY REGISTRATION NUMBER 3729818

THRIVE DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 JUNE 2001



JO EVANS
Chartered Accountant
Green Banks
The Hill
Merrywalks
Stroud
Glos
GL5 4EP

THRIVE DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2000 TO 30 JUNE 2001

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THRIVE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2001

	Note	30 Jun 01 £	£	31 Mar 00 £
FIXED ASSETS	2			
Tangible assets			894	<u>1,301</u>
CURRENT ASSETS				
Stocks		1,228,797		197,758
Debtors		3,322		15,172
Cash at bank and in hand		<u>11,231</u>		<u>-</u>
		1,243,350		212,930
CREDITORS: Amounts falling				
Due within one year	3	<u>(458,388)</u>		<u>(214,868)</u>
NET CURRENT ASSETS/(LIABILITIES)			784,962	<u>(1,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			785,856	<u>(637)</u>
CREDITORS: Amounts falling due				
After more than one year	4		(571,556)	<u>-</u>
			<u>214,300</u>	<u>(637)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	5		1,000	1,000
Profit and Loss Account			<u>213,300</u>	<u>(1,637)</u>
SHAREHOLDERS' FUNDS /(DEFICIENCY)			<u>214,300</u>	<u>(637)</u>

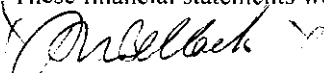
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 13 November 2001


P N BELLACK

The notes on pages 2 to 3 form part of these financial statements.

THRIVE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2000 TO 30 JUNE 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 April 2000 and 30 June 2001	1,735
DEPRECIATION	
At 1 April 2000	434
Charge for period	407
At 30 June 2001	841
NET BOOK VALUE	
At 30 June 2001	894
At 31 March 2000	1,301

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Jun 01 £	31 Mar 00 £
Bank loans and overdrafts	14,222	-

THRIVE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2000 TO 30 JUNE 2001

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Jun 01	31 Mar 00
	£	£
Bank loans and overdrafts	<u>571,556</u>	<u>-</u>

5. SHARE CAPITAL

Authorised share capital:

	30 Jun 01	31 Mar 00
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	30 Jun 01	31 Mar 00
	£	£
Ordinary share capital brought forward	1,000	-
Issue of ordinary shares	-	1,000
	<u>1,000</u>	<u>1,000</u>