Registered Number SC206853

Thinking-Machine Limited

Abbreviated Accounts

31 May 2011

Thinking-Machine Limited **Registered Number SC206853**

Company Information

Registered Office:
3 Station Mews
Kirknewton
Midlothian
EH27 8BX

Reporting Accountants:
J F Hornby & Co

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers:
Carter Allen
9 Nelson Street
Bradford
West Yorkshire
BD1 5AN

Thinking-Machine Limited **Registered Number SC206853**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		495		375
			495		375
Current assets					
Debtors		9,903		9,930	
Cash at bank and in hand		149,410		139,591	
Total current assets		159,313		149,521	
Creditors: amounts falling due within one year		(17,868)		(11,475)	
Net current assets (liabilities)			141,445		138,046
Total assets less current liabilities			141,940		138,421
Total net assets (liabilities)			141,940		138,421
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			141,840		138,321
Shareholders funds			141,940		138,421

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:
Dr T D Kempster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	3,535
Additions	321
At 31 May 2011	3,856
Depreciation	
At 01 June 2010	3,160
Charge for year	201
At 31 May 2011	3,361
Net Book Value	
At 31 May 2011	495
At 31 May 2010	375

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Dr T D Kempster had a loan during the year. The balance at 31 May 2011 was £- (1 June 2010 - £1,580), £1,580 was repaid during the year. During the financial year the directors received £11,225 remuneration, £20,000 dividends and £520 for the provision of premises. During the previous financial year the directors received £10,951 remuneration, £28,200 dividends and £- for the provision of premises.

5 **Ultimate controlling party**

The company is controlled by Dr T D Kempster.