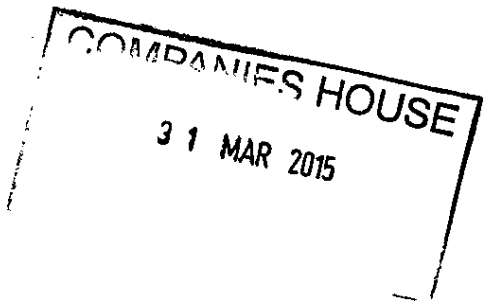
THINKANALYTICS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR TO 30 JUNE 2014



Ogilvie Munro Corporate Finance Ltd Trading As
Colin R Botfield Chartered Certified Accountant
Park View House
6 Woodside Place
Glasgow
G3 7QF

REGISTERED NUMBER: SC220239 (Scotland)

TUESDAY

S44BTYPL
SCT 31/03/2015 #608
COMPANIES HOUSE

THINKANALYTICS LIMITED

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THINK ANALYTICS LIMITED

COMPANY INFORMATION
FOR THE YEAR TO 30 JUNE 2014

DIRECTORS	A Finlayson P Docherty
SECRETARY	A Finlayson
REGISTERED OFF	6 Woodside Place Glasgow G3 7QF
REGISTERED NUI	SC220239
ACCOUNTANTS	Ogilvie Munro Corporate Finance Ltd trading as Colin R Botfield Chartered Certified Accountant Park View House 6 Woodside Place Glasgow G3 7QF
BANKERS	Clydesdale Bank Waterloo Street Glasgow

Independent Auditors Report to Thinkanalytics Ltd under Section 449 of the Companies Act 2006

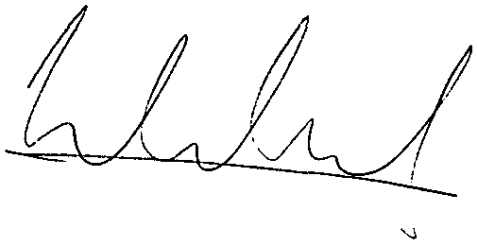
We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Thinkanalytics Ltd for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you. We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Colin R Botfield Senior Statutory Auditor
For Ogilvie Munro Corporate Finance Ltd Statutory Auditor
Treading as Colin R Botfield Chartered Certified Accountant
Park View House,
6 Woodside Place
Glasgow
G3 7QF

Date: 13th March 2015

THINKANALYTICS LTD

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Notes	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		2,851,513		2,728,382
Tangible assets	3		55,659		78,148
Investments	4		25,004		25,004
			2,932,176		2,831,534
CURRENT ASSETS					
Debtors		3,169,821		1,513,567	
Cash at Bank and In Hand		105,981		0	
		3,275,802		1,513,567	
CREDITORS: Amounts falling due within one year		2,297,267		800,894	
NET CURRENT ASSETS			978,535		712,673
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,910,711		3,544,207
CREDITORS: Due After More Than One Year			1,417,985		1,419,039
PROVISIONS:Liabilities & Charges			75,001		0
			2,417,725		2,125,168
CAPITAL AND RESERVES:					
Called up share capital	5		16,977		16,477
Share Premium			2,836,423		2,786,923
Profit and loss account			(435,675)		(678,232)
SHAREHOLDERS' FUNDS			2,417,725		2,125,168

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements were approved by the directors on and signed on its behalf by 13th March 2015

Director, A Finlayson

The notes on pages 3 to 5 form part of these abbreviated financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 30th JUNE 2014

1) ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention, UK GAAP and the accounting policies set out below. The company is exempt from preparing a cash flow statement under FRS1.

Turnover and Revenue Recognition
Turnover represents software and services chargeable under contracts for the period net of VAT plus grants and revenue due for research and development work undertaken in the period.
Turnover is recognised if practical obligations have been delivered and company is entitled to be paid. If future obligations are to be undertaken or payment is due at some future date turnover is deferred over the period. This includes maintenance revenue. Software licensed for a future period is only recognised if Thinkanalytics Ltd has completed all contractual obligations and has to provide only incidental assistance and if otherwise such revenue is deferred against the future cost of completing obligations and being entitled to be paid.

Pension
Defined pension contribution arrangements are made for certain employees to which contributions are made by the company. Amounts due to insurance companies are charged against the profit and Loss Account in the year they become payable. The assets of pension schemes are held separately from those of the company in independently administered funds.

25% on reducing balance

Tangible fixed assets 25% on reducing balance

Depreciation is provided at th 25% on reducing balance
estimated useful life.
Office equipment
Fixture and fittings
Computer Equipment

Deferred tax
Deferred tax is recognised, at current rates of tax in respect of all timing differences that have originated but not reversed as aliability at the balance sheet date. Deferred tax asset on tax losses is not recognised.

Intangible Assets
Purchased goodwill and Intellectual Property Rights are amortised over a 10 year period. Costs relating to development work on software is capitalised where it is believed to have future revenue potential and has enhanced the relevance of the company's software offering.

Foreign Currencies
Item in foreign currency, principally US $, are translated at the spor rate ruling on date of transactions. Any balances in foreign currency are re- translated at year end and the gain or loss recgonised in the profit and loss account.

Share Based Payments
The market value of Options under approved EMI share schemes less the exercise proceeds are charged to the profit and loss account over their estimated vesting period of three years per FRS20.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 30TH JUNE 2014

2) INTANGIBLE FIXED ASSETS

	Intellectual Property
	£
Brought forward	2,728,382
Purchased in Period / Wages Capitalised	365,731
Amortised	242,600
As at 30 June 2014	2,851,513

3) TANGIBLE FIXED ASSETS

	Computer Equipment	Office Fittings & Equipment	Total
COST:	£	£	£
Brought forward	190,059	48,915	238,974
Additions	4,398	0	4,398
Disposals	0		0
At 30th June 2014	194,457	48,915	243,372
DEPRECIATION			
Brought forward	128,764	32,062	160,826
Charge for period	26,887	0	26,887
Disposals	0		0
At 30th June 2014	155,651	32,062	187,713
NET BOOK VALUE			
At 30th June 2014	38,806	16,853	55,659
At 30 June 2013	61,295	16,853	78,148

Equipment with a net book value of £26,148 (2013:£34,864) are held under Hire Purchase and liabilities are secured on these assets.

4) INVESTMENTS IN GROUP UNDERTAKINGS

	2014	2013
	£	£
Thinkanalytics Inc, Singapore PTE L	25,001	25,001
Thinkanalytics Inc, USA	3	3
	25,004	25,004

5) CALLED UP SHARE CAPITAL

Authorised:		2014	2013
Number:	Class:	£	£
1,000,000	Ordinary 1p	10,000	10,000

Allotted, issued and fully paid:		2014	2013
Number:	Class:	£	£
340,000	Ordinary 1p Shares	3,400	2,900

Authorised:		2014	2013
Number:	Class:	£	£
1,000,000	Ordinary 1p A Shares	10,000	10,000

Allotted, issued and fully paid:			
Number:	Class:	£	£
140,667	Ordinary 1p A Shares	1,407	1,407

Authorised:		2014	2013
Number:	Class:	£	£
1,217,000	Preference 1p	2,670	2,670

Allotted, issued and fully paid:		2014	2013
Number:	Class:	£	£
1,217,000	Preference 1p	12,170	12,170

Total Nominal Value Of Issued Shares	16,977	16,477