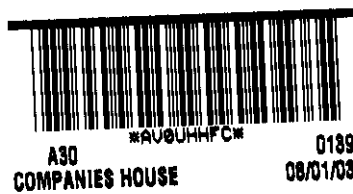


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Report of the Director and
Financial Statements for the Period 1 November 2001 to 31 March 2002
for
Texera Edocument Services Ltd



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for the Period 1 November 2001 to 31 March 2002

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Texera Edocument Services Ltd

Company Information
for the Period 1 November 2001 to 31 March 2002

DIRECTOR: L O Odland

SECRETARY: B E Odland

REGISTERED OFFICE: 10 Copse Drive
Esher
Surrey
KT10 9HD

REGISTERED NUMBER: 4314840 (England and Wales)

ACCOUNTANTS: PS Allan & Co
Chartered Certified Accountant
1st Floor, 21 Victoria Road
Surreybiton
Surrey. KT6 4JZ

Texera Edocument Services Ltd

Report of the Director
for the Period 1 November 2001 to 31 March 2002

The director presents his report with the financial statements of the company for the period 1 November 2001 to 31 March 2002.

INCORPORATION

The company was incorporated on 1 November 2001.

DIRECTOR

L O Odland was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.02	1.11.01
Ordinary 1 shares	500	500

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L O Odland - DIRECTOR

Dated: 12 December 2002

Balance Sheet
31 March 2002

	Notes	£
CURRENT ASSETS:		
Cash in hand		<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,000</u>
CAPITAL AND RESERVES:		
Called up share capital	2	<u>1,000</u>
SHAREHOLDERS' FUNDS:		<u>£1,000</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



L O Odland - DIRECTOR

Approved by the Board on 12 December 2002

Profit and Loss Account
for the Period 1 November 2001 to 31 March 2002

During the financial year the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

Notes to the Financial Statements
for the Period 1 November 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 31 March 2002.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u><u>1,000</u></u>

Texera Edocument Services Ltd

Report of the Accountants to the Director of
Texera Edocument Services Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2002 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PS Allan & Co.

PS Allan & Co
Chartered Certified Accountant
1st Floor, 21 Victoria Road
Surbiton
Surrey. KT6 4JZ

Dated: 12 December 2002