TEXCEL DEVELOPMENTS LTD

Company Number 01680383

ABBREVIATED

FINANCIAL STATEMENTS

AT

31ST MARCH 2011

THURSDAY

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A12 08/12/2011 371

COMPANIES HOUSE

TEXCEL DEVELOPMENTS LTD
Company Number 01680383
ABBREVIATED BALANCE SHEET **AS AT 31ST MARCH 2011**

	Note		2010
FIXED ASSETS			
Tangible Assets	2	1243529 00	592529
INVESTMENT		201000 00	201000
CURRENT ASSETS			
Debtors		32258 56	20553
Cash at Bank & in Hand		132251 41	284449
		164509 97	305002
CREDITORS			
Amounts falling due within one year		155528 33	85679
NET CURRENT ASSETS		8981 64	219323
TOTAL ASSETS LESS CURRENT LIABILITIES		1453510 64	1012852
CREDITORS			
Amounts falling due in more than one year		-1199964 02	-767669
		253546 62	245183
CAPITAL & RESERVES			
Called up Share Capital	3	10000 00	10000
Reserves	4	243546 62	235183
		253546 62	245183

For the year ending 31ST MARCH 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on the 3rd November 2011

G W Bryce
Director

1. ACCOUNTING POLICIES

a BASIS OF ACCOUNTING
These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the Companies Act 2006 with the exception of a valuation of Freehold Property employed in substitution for the historic cost of such freehold property

b TURNOVER
Turnover represents the total invoice value, excluding value added tax of sales and services rendered during the year

c TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Freehold Property	4% pa on valuation
Equipment	20% pa on cost

d DEFERRED TAXATION
There is no liability to taxation deferred by timing or other differences at the period end date

2. TANGIBLE ASSETS

	Cost or Valuation	Depreciation	Net
Balance at 1st April 2009	1173464 24	580935 24	592529 00
Additions at cost	730787 78		730787 78
Depreciation		79787 78	-79787 78
BALANCE PER BALANCE SHEET	1904252 02	660723 02	1243529 00

3. CALLED UP SHARE CAPITAL

		2010
Authorised		
10000 Ordinary Shares of 1 00 each	10000 00	10000
Allotted, Issued & Fully Paid		
10000 Ordinary Shares of 1 00 each	10000 00	10000

4. RESERVES

Revaluation Reserve	165686 00	180747
Other Reserves	77860 62	54436
	243546 62	235183