

TES DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2000

Company no. 3819626 (England and Wales)



TES DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 AUGUST 2000

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TES DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET**

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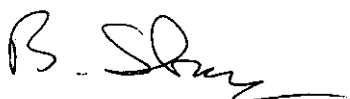
AS AT 31 AUGUST 2000

	<u>Notes</u>	<u>£</u> <u>2000</u>
<u>FIXED ASSETS</u>		
Tangible assets	2	-
<u>CURRENT ASSETS</u>		
Stocks		-
Debtors	3	804
Cash at bank and in hand		<u>2,749</u>
		<u>3,553</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>		
<u> WITHIN ONE YEAR</u>	4	<u>927</u>
<u>NET CURRENT ASSETS</u>		<u>2,626</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>2,626</u>
<u>CREDITORS: AMOUNTS FALLING DUE</u>		
<u> AFTER ONE YEAR</u>		<u>-</u>
		<u>2,626</u>
<u>CAPITAL AND RESERVES</u>		
<u>CALLED UP SHARE CAPITAL</u>	5	100
<u>RESERVES</u>		
Profit and loss account		<u>2,526</u>
<u>SHAREHOLDERS FUND</u>		<u>2,626</u>

The directors have taken advantage of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the board of directors

Mr. B. Stanway
Director



Approved by the board on : 21 May 2001.

The notes on pages 2 to 4 form part of these financial statements.

ABBREVIATED BALANCE SHEET (Cont..)

PERIOD ENDED 31 AUGUST 2000

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 August 2000 and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by section A of part III of schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The accounts were approved by the board of directors on 21 May 2001.

Signature.....

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Freehold Buildings	1% straight line basis
Motor Vehicles	25% reducing balance basis
Fixtures and Fittings	10% reducing balance basis
Office Equipment	10% reducing balance basis

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

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NOTES TO THE ABBREVIATED ACCOUNTS

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FOR THE PERIOD ENDED 31 AUGUST 2000

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost	
Opening balance	-
Additions	-
Disposals	<u>-</u>
Closing balance	<u>-</u>
Depreciation	
Opening balance	-
Charge for year	-
On disposals	<u>-</u>
Closing balance	<u>-</u>
Net book values	
Closing balance	<u>-</u>
Opening balance	<u>-</u>

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FOR THE PERIOD ENDED 31 AUGUST 2000

3. DEBTORS

Debtors do not include any amounts due after more than one year.

Debtors do not include any loans to directors.

4. CREDITORS

Creditors do not include any amounts due after more than five years.

5. CALLED UP SHARE CAPITAL

1999
£

Authorised

Ordinary shares of £1 each

100

Issued

Ordinary shares of £1 each

100

6. TRANSACTIONS WITH DIRECTORS

The company rents property from its Director.