Company No. 03019029

TELECTRONICS SYSTEMS LIMITED

Report and Financial Statements
Year ended 31 December 2011

WEDNESDAY

A1HRY7I0
A24 19/09/2012 #120
COMPANIES HOUSE

TELECTRONICS SYSTEMS LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2011

The Director presents his report and the financial statements of the Company for the year ended 31 December 2011.

PRINCIPAL ACTIVITIES, REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The Company's trade and assets were transferred to a fellow subsidiary company on 1 December 2006 and consequently the Company did not trade during the current and previous year and it is anticipated that the Company will not trade in the foreseeable future

DIRECTORS
The Directors of the Company at 31 December 2011, all of whom have been Directors for the whole of the year then ended, unless otherwise indicated, are listed below

D C M Craven	(Appointed 18 April 2011)
P M Bertram	(Resigned 30 September 2011)
M G McLaren	(Resigned 8 April 2011)

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES
The Company is exempt from disclosing financial risk management objectives and policies on the basis that it meets the size criteria for a small company

By Order of the Board

D C M Craven
Director
30 August 2012

Registered office
Lacon House
84 Theobolds Road
London
WC1X 8RW

TELECTRONICS SYSTEMS LIMITED
BALANCE SHEET
AT 31 DECEMBER 2011

	Note	31 December 2011 £'000	31 December 2010 £'000
Current liabilities			
Amounts due to group undertakings		(1,712)	(1,712)
Net liabilities		(1,712)	(1,712)
Equity			
Called up share capital	3	45	45
Profit and loss account		(1,757)	(1,757)
Total equity		(1,712)	(1,712)

The Director

a) Confirms that the Company was entitled to exemption under sub-section (1) of section 480 of the Companies Act 2006 from the requirement to have its accounts for the year ended 31 December 2011 audited
b) Confirms that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act
c) Acknowledge his responsibility for

i) Ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 to 3 were approved by the Director on 30 August 2012

D C M Craven
Director
Telectronics Systems Limited
Company number 3019029

TELECTRONICS SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom

2. DIRECTORS' EMOLUMENTS

No charge has been made by in respect of services provided by the Directors to the Company for the year (2010 : £Nil)

3. CALLED UP SHARE CAPITAL

	31 December 2011 £'000	30 December 2010 £'000
Authorised		
100,000 £1 ordinary shares	100	100
	100	100
Allotted, called up and fully paid		
45,100 £1 ordinary shares	45	45
	45	45

4. ULTIMATE PARENT COMPANY

The controlling party and ultimate Parent Company is Timeweave plc a Company incorporated in Great Britain and registered in England and Wales Copies of the Timeweave plc consolidated Group financial statements may be obtained from Timeweave plc, Lacon House, 84 Theobolds Road, London, WC1X 8RW