Techvolution Limited

Company Information

30th April 2010

Directors	M A S Kitching
	A R C Sinclair (Resigned 9th April 2009)
Registered Office	Whetcombe Whey Ropers Lane Wrington Somerest BS40 5NH
Registered Number	3643498
Bank	Nat West Bank plc 32 Corn Street Brsitol BS99 7UG

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Directors Report

The directors present their annual report and the unaudited accounts of the company for the eighteen month period to the 30th April 2010

Principal activity

The principal activity of the company continues to be the provision of computer and communication services and specialist advice to the medical supplies industry.

Directors

The directors who served during the year were as follows :

M A S Kitching

A R C Sinclair – Resigned 09/04/2009

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

The Report of the Directors was approved by the Board on the 26th October 2010 and signed on its behalf by :

M A S Kitching
Director

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year

Under that law the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing these financial statements the directors are required to :

select suitable accounting policies and then apply them consistently ,

make judgements and estimates that are reasonable and prudent ,

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Techvolution Limited

Profit and Loss Account for the

Period ended the 30th April 2010.

31.10.2008			
£			£
848	Turnover	note 2	39810
2369	Cost of sales		4697
−1521	Gross profit \ − loss		35113
−3232	Administration expenses		−3430
−4753	Operating profit \ − loss on ordinary activities	note 3	31683
0	Tax on profit on ordinary activities	note 4	−4039
−4753	Profit \ − loss for the financial year		27644
0	Dividends	note 5	10000
−4753	Retained − loss \ profit for the year		17644
−7829	Retained deficit brought forward		−12582
−12582	Retained surplus \ − deficit carried forward		5062

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses either in the current or preceding year other than those recorded in the profit and loss account

Techvolution Limited

Balance Sheet as at the

30th April 2010.

31.10.2008					
£	£			£	£
	0	**Fixed Assets**	note 6		0
		Current Assets			
93		Cash at bank		8392	
4249		Debtors	note 7	3529	
4342				11921	
		Current Liabilities			
16922		Creditors due within one year	note 8	6857	
	-12580	**Net Current Assets \ – Liabilities**			5064
	-12580	**Net Assets \ – Liabilities**			5064
		Represented By :			
	2	Share Capital	note 9		2
	-12582	Profit and Loss Account	note 10		5062
	-12580	**Shareholders funds – Surplus \ – Deficit**			5064

For the financial period ended the 30th April 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities :

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities

The accounts were approved by the Board on the 26th October 2010 and were signed on its behalf by :

M A S Kitching
Director

Notes to the accounts for the

Period ended the 30th April 2010

Note 1 Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

a) Basis of preparation The accounts have been prepared under the historic cost accounting rules and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities

b) Turnover Turnover consists of the invoiced value (excluding VAT) for services provided to third parties.

c) Taxation The charge for taxation is based on the trading profit for the period and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes No account is taken for deferred tax assets where they arise

d) Depreciation. Depreciation was previously charged during the period in order to write the assets off over their estimated useful lives

Note 2 Turnover. Turnover represents the amounts, net of Vat, derived from the provision of services to customers during the period.

Note 3 Operating profit (2008 – loss) Operating profit is arrived at after charging

	31 10 2008	30 04 2010
	£	£
Directors remuneration	0	0

Note 4 Taxation.

Corporation tax charge for the period at the small companies rate	0	4039

Note 5 Dividends

Dividends paid in the period	0	10000

Notes to the accounts for the

Period ended the 30th April 2010 – continued

Note 6 Fixed Assets.

Computer equipment	£ cost	£ depn	£ wdv
Balance brought down	3194	3194	0
Scrapped in the period	–3194	–3194	0
Balance carried down	0	0	0

Note 7 Debtors due within one year	31 10 2008 £	30 04 2010 £
Sundry debtors and prepaid fees	4249	3529

Note 8 Creditors due within one year :

Directors loan account	16226	1371
Corporation tax	0	4039
Other taxation and creditors	696	1447
	16922	6857

Note 9 Called up share capital.

Allotted, called up and fully paid – 2 ordinary £ shares	2	2

Note 10 Reconciliation of Shareholders funds

Profit \ – loss after tax for financial year	–4753	27644
Shareholders funds at beginning of the financial year	–7829	–12582
	–12582	15062
Dividends paid in the period	0	10000
Shareholders funds at the end of the financial year	–12582	5062

Notes to the accounts for the

Period ended the 30th April 2010 – continued

Note 11 Controlling entity

The controlling party of the company is M A S Kitching by virtue of his 100% shareholding