Techvolution Limited

Company Information

31st October 2006

Directors	M A S Kitching A R C Sinclair
Secretary	G S M Holder
Registered Office	Whetcombe Whey Ropers Lane Wrington Somerest BS40 5NH
Registered Number	3643498
Bank	Nat West Bank plc 32 Corn Street Brsitol BS99 7UG

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Directors Report

The directors present their annual report and the unaudited accounts of the company for the year to the 31st October 2006

Principal activity

The principal activity of the company is the continuing development of a service to provide on line computer services

Directors and directors' interests

The directors who served during the year, and their beneficial interest in the shares of the company, was as follows

	Ordinary shares of £1 each	
	31.10 05	31.10.06
M A S Kitching	2	2
A R C Sinclair	–	–

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Report of the Directors was approved by the Board on the 30th April 2007 and signed on its behalf by .

G S M Holder

Secretary

Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to

select suitable accounting policies and then apply them consistently ;

make judgements and estimates that are reasonable and prudent ;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Profit and Loss Account for the Year ended the 31st October 2006.

2005 £			£
80	Turnover	note 2	2920
0	Cost of sales		2048
80	Gross profit		872
-65	Administration expenses		-87
15	Operating profit on ordinary activities	note 3	785
0	Tax on loss on ordinary activities	note 4	0
15	Profit for the financial year		785
-7357	Retained deficit brought forward		-7342
-7342	Retained deficit carried forward		-6557

Techvolution Limited

Balance Sheet as at the

31st October 2006.

2005					
£	£			£	£
	0	**Fixed Assets**	note 5		0
		Current Assets			
694		Cash at bank		3352	
0		Debtors due within one year	note 6	0	
694				3352	
		Current Liabilities			
8034		Creditors due within one year	note 7	9907	
	-7340	**Net Current Liabilities**			-6555
	-7340	**Net Liabilities**			-6555
		Represented By :			
	2	Share Capital	note 8		2
	-7342	Profit and Loss Account			-6557
	-7340	**Shareholders funds – Deficit**	note 9		-6555

For the financial year ended the 31st October 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as is applicable to the company.

The accounts were approved by the Board on the 30th April 2007 and were signed on its behalf by :

M A S Kitching
Director

Notes to the accounts for the

Year ended the 31st October 2006

Note 1 Accounting policies.

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

a) Basis of preparation The accounts have been prepared under the historic cost accounting rules and in accordance with the January 2005 Financial Reporting Standard for Smaller Entities.

b) Turnover Turnover consists of the invoiced value (excluding VAT) for services provided to third parties.

d) Taxation The charge to taxation is based on the profit for the year and takes into account deferred taxation Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes

d) Depreciation Depreciation is charged during the year in order to write the assets off over their estimated useful lives The computer equipment has been depreciated at the rate of 50% per annum on a straight line basis.

e) Fundamental Accounting Concept. The accounts have been prepared under the going concern concept due to the controlling director continuing to provide the required financial assistance to the company to meet it's liabilities as they fall due

Note 2 Turnover Turnover represents the amounts, net of Vat, derived from the provision of services to customers during the year

		2005	2006
Note 3	Operating Profit. Operating profit is arrived at after charging :		
		£	£
	Directors remuneration	0	0
		====	====
Note 4	Taxation		
	Charge for the year	0	0
		====	====

Notes to the accounts for the Year ended the 31st October 2006 – continued

Note 5 Fixed Assets

Computer equipment	£ cost	£ depn	£ wdv
Balance brought down	3194	3194	0
Depreciation charge for the year			0
Balance carried down	3194	3194	0

Note 6 Debtors due within one year

	2005 £	2006 £
Other taxation	0	0

Note 7 Creditors due within one year

Directors loan account	8020	9639
Other taxation	14	268
	8034	9907

Note 8 Called up share capital

Authorised	– 2000000 ordinary £1 shares	2000000	2000000
Allotted, called up and fully paid	– 2 ordinary £ shares	2	2

Note 9 Reconciliation of Shareholders funds

Profit after tax for financial year	15	785
Shareholders funds at begining of the financial year	–7357	–7342
Shareholders funds at the end of the financial year	–7342	–6557