REGISTERED NUMBER: 03917495

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

FOR

TECHNOLOGY SCIENCES (EUROPE) LTD



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TECHNOLOGY SCIENCES (EUROPE) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011

DIRECTORS:	A N Burden L E Wyness S D Anderson J D Conner Jr Dr A L Lawyer
SECRETARY:	A N Burden
REGISTERED OFFICE:	Concordia House St James Business Park Grimbald Crag Court Knaresborough North Yorkshire HG5 8QB
REGISTERED NUMBER:	03917495
AUDITORS:	DSC Accountants Ltd Chartered Accountants Statutory Auditors Tattersall House East Parade Harrogate North Yorkshire HG1 5LT
BANKERS:	Barclays Bank Plc 25 James Street Harrogate North Yorkshire HG1 1QX

REPORT OF THE INDEPENDENT AUDITORS TO TECHNOLOGY SCIENCES (EUROPE) LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Technology Sciences (Europe) Ltd for the year ended 30 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

John Campbell (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

8 September 2011

TECHNOLOGY SCIENCES (EUROPE) LTD (REGISTERED NUMBER: 03917495)

ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		229,402		113,012
Investments	3		76,945		50,451
			306,347		163,463
CURRENT ASSETS					
Debtors		701,201		695,286	
Cash at bank and in hand		542,087		526,654	
		1,243,288		1,221,940	
CREDITORS					
Amounts falling due within one year		933,774		998,119	
NET CURRENT ASSETS			309,514		223,821
TOTAL ASSETS LESS CURRENT LIABILITIES			615,861		387,284
PROVISIONS FOR LIABILITIES			61,495		22,836
NET ASSETS			554,366		364,448
CAPITAL AND RESERVES					
Called up share capital	4		97,974		97,974
Profit and loss account			456,392		266,474
SHAREHOLDERS' FUNDS			554,366		364,448

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 September 2011 and were signed on its behalf by

L E Wyness - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Technology Sciences (Europe) Ltd as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of payment Foreign exchange differences are posted to the profit and loss account when incurred

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	201,998
Additions	198,187
Disposals	(72,315)
At 30 April 2011	327,870
DEPRECIATION	
At 1 May 2010	88,986
Charge for year	62,279
Eliminated on disposal	(52,797)
At 30 April 2011	98,468
NET BOOK VALUE	
At 30 April 2011	229,402
At 30 April 2010	113,012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010	50,451
Additions	26,494
At 30 April 2011	76,945
NET BOOK VALUE	
At 30 April 2011	76,945
At 30 April 2010	50,451

The company's investments at the balance sheet date in the share capital of companies include the following

TSGE Iberia S.L.
Country of incorporation Spain
Nature of business Consultancy to the EU chemical industry

Class of shares	% holding
Ordinary	100 00

	31 12 10 £	31 12 09 £
Aggregate capital and reserves	13,329	50,070
(Loss)/Profit for the year	(35,063)	38,381

In-Reach UK Limited
Nature of business Dormant company

Class of shares	% holding
Ordinary	100 00

TSGE D.O.O
Country of incorporation Slovenia
Nature of business Consultancy to the EU chemical industry

Class of shares	% holding
Ordinary	100 00

	31 12 10 £	31 12 09 £
Aggregate capital and reserves	10,692	2,164
Profit/(Loss) for the year	8,600	(4,485)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

3 FIXED ASSET INVESTMENTS - continued

TSGE Deutschland GmbH
Country of incorporation Germany
Nature of business Consultancy to the EU chemical industry

Class of shares	% holding
Ordinary	100 00

	31 12 10 £
Aggregate capital and reserves	14,233
Loss for the period/year	(35,656)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2011 £	2010 £
10	A ordinary	£1	10	10
39	B ordinary	£1	39	39
51	C ordinary	£1	51	51
97,874	Redeemable preference	£1	97,874	97,874
			97,974	97,974

The 'A' Ordinary, 'B' Ordinary and 'C' Ordinary shares are all equity shares which rank pari passu in all respects The preference shares are equity shares and rank equally with the ordinary shares in all but the following respects

1 The preference share holders are not entitled to receive notice of or attend or vote at any general meeting of the company unless the business of the general meeting includes the consideration of a resolution for winding up or for redeeming the share capital of the company, or a resolution altering or abrogating any of the special rights attached to the preference shares

2 The holders of the preference shares are entitled to a return of capital in preference to the other members on a winding up, but may not participate in the profits of the company

3 The company has the right to redeem the preference shares at par at any time after 31 December 2001