Co House

REGISTERED NUMBER: 2744197 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2004

FOR

TECHNOCOPY LIMITED



TECHNOCOPY LIMITED

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for the Year Ended 31st December 2004

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TECHNOCOPY LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2004

DIRECTORS:	B F Woods Mrs L J Woods
SECRETARY:	B F Woods
REGISTERED OFFICE:	106/108 North Road Darlington Co. Durham DL1 2EQ
REGISTERED NUMBER:	2744197 (England and Wales)
AUDITORS:	Sanders Swinbank 7 Victoria Road Darlington Co. Durham DL1 5SN
BANKERS:	Barclays Bank Plc P O Box 31 27/31 High Row Darlington Co. Durham DL3 7QS
SOLICITORS:	Blackett Hart and Pratt Westgate House Faverdale Darlington County Durham DL3 0PZ

REPORT OF THE INDEPENDENT AUDITORS TO TECHNOCOPY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 31st December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.

Sanders Swinbank
7 Victoria Road
Darlington
Co. Durham
DL1 5SN

Date: 13/4/2005

TECHNOCOPY LIMITED

ABBREVIATED BALANCE SHEET
31st December 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS					
Intangible assets	2		**136,507**		162,101
Tangible assets	3		**185,911**		267,163
			322,418		429,264
CURRENT ASSETS					
Stocks		**70,817**		43,823	
Debtors		**178,998**		155,377	
Cash at bank and in hand		**97,439**		47,374	
		347,254		246,574	
CREDITORS					
Amounts falling due within one year	4	**334,916**		312,579	
NET CURRENT ASSETS/(LIABILITIES)			**12,338**		(66,005)
TOTAL ASSETS LESS CURRENT LIABILITIES			**334,756**		363,259
CREDITORS					
Amounts falling due after more than one year	4		**(136,340)**		(190,404)
PROVISIONS FOR LIABILITIES AND CHARGES			**-**		(4,000)
			198,416		168,855
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**198,316**		168,755
SHAREHOLDERS' FUNDS			**198,416**		168,855

The notes form part of these abbreviated accounts

continued...

TECHNOCOPY LIMITED

ABBREVIATED BALANCE SHEET - continued
31st December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

BFWoods

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B F Woods - Director

Approved by the Board on 8/4/05.

The notes form part of these abbreviated accounts

TECHNOCOPY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2004

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2004

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2004 and 31st December 2004	**255,948**
AMORTISATION	
At 1st January 2004	**93,847**
Charge for year	**25,594**
At 31st December 2004	**119,441**
NET BOOK VALUE	
At 31st December 2004	**136,507**
At 31st December 2003	162,101

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2004	**448,855**
Additions	**23,130**
Disposals	**(51,360)**
At 31st December 2004	**420,625**
DEPRECIATION	
At 1st January 2004	**181,692**
Charge for year	**74,882**
Eliminated on disposal	**(21,860)**
At 31st December 2004	**234,714**
NET BOOK VALUE	
At 31st December 2004	**185,911**
At 31st December 2003	267,163

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st December 2004

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	**146,353**	218,873
Hire purchase contracts	**11,768**	47,676
	158,121	266,549

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	**66,353**	86,160

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary shares	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary shares	£1	**100**	100

6. RELATED PARTY DISCLOSURES

In the directors' opinion the company is controlled by Mr and Mrs B F Woods who own all of the issued share capital of the company.

At the balance sheet date the balance on the directors' loan account was £9,597 due from the company.