

TECHNO CONSTRUCTIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 1999

Registered number: 593178 (England and Wales)

GLEEK CADMAN ROSS
CHARTERED ACCOUNTANTS
Leeds



TECHNO CONSTRUCTIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1999

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TECHNO CONSTRUCTIONS LIMITED**Auditors' report to
Techno Constructions Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Leeds
26 January 2000

Gleek Cadman Ross
Registered Auditors
Chartered Accountants

TECHNO CONSTRUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	201,614	216,365
Investments	2	6	6
		<u>201,620</u>	<u>216,371</u>
Current assets			
Stocks		1,299,500	1,241,805
Debtors		62,363	101,812
Cash at bank and in hand		465,491	535,745
		<u>1,827,354</u>	<u>1,879,362</u>
Creditors: amounts falling due within one year		<u>(873,071)</u>	<u>(932,221)</u>
Net current assets		954,283	947,141
Total assets less current liabilities		<u>1,155,903</u>	<u>1,163,512</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		1,125,903	1,133,512
Total shareholders' funds		<u>1,155,903</u>	<u>1,163,512</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 26 January 2000 and signed on its behalf by:



M D Harris
Chairman

TECHNO CONSTRUCTIONS LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31 March 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2% straight line basis
Site and office equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	20% reducing balance basis

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. The cost of work in progress includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Consolidation

The company and its subsidiary company comprise of a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

TECHNO CONSTRUCTIONS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1 April 1998	310,289	6	310,295
Additions	1,699	-	1,699
31 March 1999	<u>311,988</u>	<u>6</u>	<u>311,994</u>
Depreciation			
1 April 1998	93,924	-	93,924
Charge for the year	16,450	-	16,450
31 March 1999	<u>110,374</u>	<u>-</u>	<u>110,374</u>
Net book amount			
31 March 1999	<u>201,614</u>	<u>6</u>	<u>201,620</u>
1 April 1998	<u>216,365</u>	<u>6</u>	<u>216,371</u>

3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

4 Investment in group undertakings

Subsidiary company	Holding	Proportion held	Nature of business
Techno Leisure (Leeds) Ltd	Ordinary shares	100%	Provision of Management Services